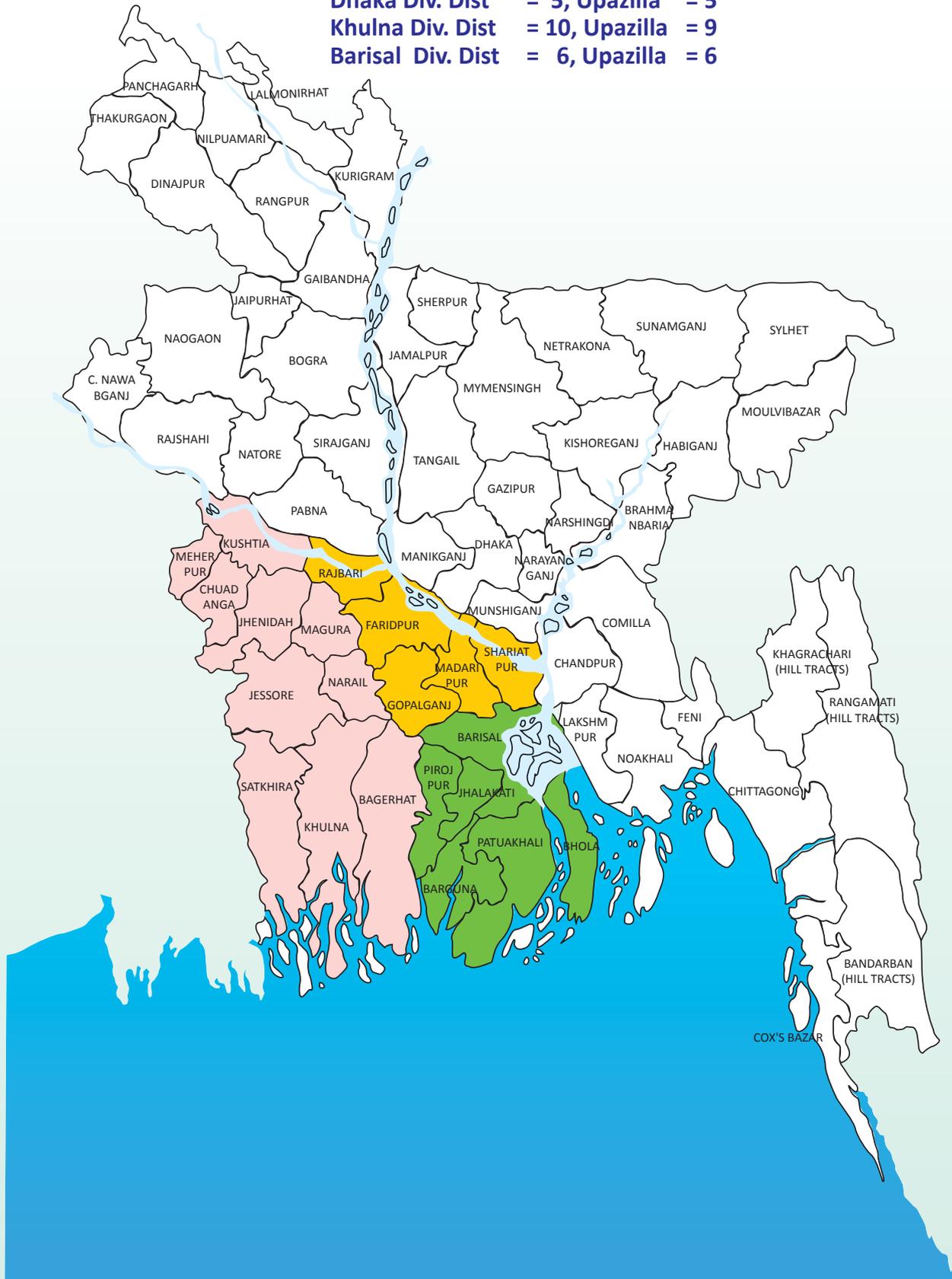


CORPORATE AREA MAP

Dhaka Div. Dist = 5, Upazilla = 5

Khulna Div. Dist = 10, Upazilla = 9

Barisal Div. Dist = 6, Upazilla = 6



WZPDCL Power Distribution Area

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED



WZPDCL HEAD QUARTERS



State Minister

Ministry of Power, Energy & Mineral Resources
Peoples Republic of Bangladesh

MESSAGE

It is a great pleasure to me that West Zone Power Distribution Company Ltd. (WZPDCL) is going to publish its Annual Report in the 11th Annual General Meeting for the Financial Year 2012-2013. This report depicts the present status and position of various fields of the company.

During this Financial Year remarkable changes and progress were made in different fields of the unit offices of the company. In the reporting period, Distribution System Loss was decreased and Revenue Collection was increased appreciably compared to the previous years indicating positive footsteps for the company. Sincere efforts are in process to establish a congenial atmosphere in West Zone Power Distribution Company Ltd.

Various strategic programs are being taken by the company in line with power sector reform process to provide quality and reliable electricity to all the people under its jurisdiction to implement the Vision 2021 as taken by the Government.

I hope the Annual Report would be helpful for the Stakeholders.

Nasrul Hamid, MP



Secretary

Power Division

Ministry of Power, Energy & Mineral Resources
Peoples Republic of Bangladesh



MESSAGE

I am, indeed, pleased to know that West Zone Power Distribution Company Ltd. (WZPDCL) is going to publish the Annual Report for the Fiscal Year 2012-2013 in its 11th Annual General Meeting. This report shows the current status of the company.

During the reporting period substantial improvements were made in different fields of the company. Remarkable changes in different corners were made in the organization as well.

WZPDCL introduces a fully computerized billing system to all the Electric Supply Unit for quick service to the customers, reducing system loss & bringing the receivables at standard level. It also establishes an informative website for stakeholders providing all sorts of necessary information of the company and Online Application System for New Connection initially in Khulna City.

Moreover, WZPDCL established an Online Electricity Bill Payment System through Cell Phone and Video Conferencing System for inter-communication amongst WZPDCL and other Entities of the Power Sector. It brings a radical change for easy communication with remote offices through implementing digital functioning in the company.

To provide electricity to all the people by 2021, WZPDCL continued to implement Government's Reform Programs with great care.

WZPDCL sincerely expects all out cooperation and coordination from all concerns for continuous progress of the company.

I hope this Annual Report would be useful and helpful for the Clients, Customers and all other interested groups.

Monowar Islam, ndc

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VISION

The main vision of West Zone Power Distribution Company Limited is to provide quality and reliable electricity supply to the consumers of west zone area for desired economic, social and human development and to become a model & best power service provider in Bangladesh.

MISSION

- To deliver quality electricity at reasonable and affordable prices with excellent professional services.
- To make electricity available to all citizens in 21 districts under WZPDCL area by the year 2021.
- To provide specialized skilled services in distribution for promoting competition among ESUs.
- To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.
- To develop human resource by providing need based training.
- To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.

CORPORATE PHILOSOPHY

- Rendering quality services for the consumers by innovativeness in the development of our service quality.
- Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders.
- Providing secured and friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company.
- Strengthening the social views by ensuring better services towards customers and taking corporate responsibility.
- Taking all out efforts to uphold the national growth and development.



ৱেব সাইট: www.wzpdcl.com
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)
 (An Enterprise of BPDB)

Office of the Managing Director
 Bidyut Bhaban, Bowra, Khulna
 Phone: 041-730438
 Mob: 01714-023405

Memo No: 27.22.4785.001.01.011.14.1138

Date: 13/03/2014

NOTICE OF THE 11TH ANNUAL GENERAL MEETING

As per the decision of the 113th Board Meeting of the company, it is hereby to notify for all concerned that the 11th Annual General Meeting of West Zone Power Distribution Company Limited for the Financial Year 2012-13 will be held on Thursday, 27th March, 2014 at 5:00 P.M. at the Board Room (Level-15) of Bangladesh Power Development Board, Bidyut Bhaban, 1, Abdul Gani Road, Dhaka to transact the following business and adopt necessary resolutions:

AGENDA

1. To confirm the Minutes of the 10th Annual General Meeting of FY 2011-12.
2. To receive and approve the Directors' Report of FY 2012-13.
3. To receive and approve the Audited Financial Statements and Auditors' Report of FY 2012-13.
4. To appoint/ reappoint Auditors and fix-up their remuneration for FY 2013-14.
5. To elect/ re-elect Directors of the Board.
6. To transact any other business of the company with the permission of the Chair.

All shareholders and Members of the Board of Directors of the Company are cordially requested to attend the Annual General Meeting.

By order of the Board

Dated: 13 March, 2014

Abdul Motaleb
 Company Secretary

Distribution:

Shareholders:

1. Chairman, Bangladesh Power Development Board, Dhaka.
2. Member (Admin), Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Distribution), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (P & D), Bangladesh Power Development Board, Dhaka.
7. Managing Director, West Zone Power Distribution Company Limited, Khulna.

Directors:

1. Mr. Md. Abduhu Ruhullah, Chairman, WZPDCL & Chairman, BPDB, Dhaka.
2. Mr. Swapan Kumar Saha, Director, WZPDCL & Member (Distribution), BPDB, Dhaka.
3. Mr. Md. Azizul Islam, Director, WZPDCL & Member (Finance), BPDB, Dhaka.
4. Mr. Swapan Kumar Saha, Director, WZPDCL & Member (P & D), BPDB, Dhaka.
5. Mr. Tamal Chakraborty, Director, WZPDCL & Member (Company Affairs), BPDB, Dhaka.
6. Mr. Tapan Kumar Ghosh, Director, WZPDCL & Chief Executive Officer, Khulna City Corporation, Khulna.
7. Mr. Nikhil Chandra Das, Director, WZPDCL & Chief Executive Officer, Barisal City Corporation, Khulna.
8. Ms. Maksuda Khatun, Joint Secretary (Coordination), Power Division, MPEMR, Dhaka.
9. Dr. Md. Rafiqul Islam, Director, WZPDCL & Professor, Electrical & Electronic Engg. Dept. KUET, Khulna.
10. Mr. Sk. Md. Abdul Baki, Director, WZPDCL & Ex Vice President, Bangladesh Frozen Foods Exporters Association, Khulna.
11. Mr. Md. Mamunur Rashid, FCMA, Director, WZPDCL & Deputy Managing Director, Index Group of Companies, Dhaka.
12. Mr. Md. Abul Kalam Azad, Managing Director, WZPDCL, Khulna.
13. Mr. G. K. Pande, Executive Director (Engineering), WZPDCL, Khulna.
14. Mr. Ratan Kumar Debnath, Executive Director (Finance), WZPDCL, Khulna.

Copy to:

1. M/S Zaman Hoque & Co., Chartered Accountants, 78, Kakrail (Gr. Floor), Dhaka-1000.

SHAREHOLDERS, BOARD OF DIRECTORS & MANAGEMENT

SHAREHOLDERS

Sl. No.	Appointment	No. of Shares
1.	Chairman Bangladesh Power Development Board	9,994
2.	Member (Finance) Bangladesh Power Development Board	1
3.	Member (Administration) Bangladesh Power Development Board	1
4.	Member (Generation) Bangladesh Power Development Board	1
5.	Member (Distribution) Bangladesh Power Development Board	1
6.	Member (Planning & Development) Bangladesh Power Development Board	1
7.	Managing Director West Zone Power Distribution Company Ltd.	1
Total		10,000

BOARD OF DIRECTORS (PRESENT)

CHAIRMAN



Mr. Md. Abduhu Ruhullah
Chairman, BPDB

DIRECTORS



Mr. Swapan Kumar Saha
Member (Distribution), BPDB



Mr. Md. Azizul Islam
Member (Finance), BPDB



Mr. Swapan Kumar Saha
Member (P & D In charge), BPDB



Mr. Tamal Chakraborty
Member (Company Aff.), BPDB



Mr. Tapan Kumar Ghosh
Chief Executive, KCC, Khulna



Mr. Nikhil Chandra Das
Chief Executive, BCC, Barisal



Ms. Maksuda Khatun
Joint Secretary (Coord),
Power Division, MPEMR



Dr. Md. Rafiqul Islam
Professor, EEE Dept, KUET



Mr. Sk. Md. Abdul Baki
Ex Vice President, BFFEA, Khulna



Mr. Md. Mamunur Rashid
Deputy Managing Director, Index Group, Dhaka



Mr. Md. Abul Kalam Azad
Managing Director, WZPDCL

BOARD OF DIRECTORS (2012-2013)

CHAIRMAN



Mr. A.S.M. Alamgir Kabir
Chairman, BPDB
(04-01-12 to 05-09-12)



Mr. Md. Abdul Wahab Khan
Chairman, BPDB
(06-09-12 to 18-11-13)

DIRECTORS



Mr. Md. Abu Taher
Member (Distribution), BPDB



Mr. Md. Fazlul Hoque
Member (Finance), BPDB



Mr. Md. Abduhu Ruhullah
Member (P & D), BPDB



Mr. Md. Abul Quasem
Member (Company Aff.), BPDB



Mr. Tapan Kumar Ghosh
Chief Executive, KCC, Khulna



Mr. Nikhil Chandra Das
Chief Executive, BCC, Barisal



Ms. Maksuda Khatun
Joint Secretary (Coord),
Power Division, MPEMR



Dr. Md. Rafiqul Islam
Professor, EEE Dept, KUET



Mr. Sk. Md. Abdul Baki
Vice President, BFFEA, Khulna



Mr. S. M. Nazrul Islam
Director, KCCI, Khulna



Mr. Md. Abul Kalam Azad
Managing Director, WZPDCL

MANAGEMENT



Mr. Md. Abul Kalam Azad
Managing Director, WZPDCL



Mr. G. K. Pande
Executive Director (Engg.), WZPDCL



Mr. Ratan Kumar Debnath
Executive Director (Finance), WZPDCL



Mr. Abdul Motaleb
Company Secretary, WZPDCL



Annual General Meeting for FY 2011-12 at Bidyut Bhaban, Dhaka

MANAGEMENT



Mr. Md. Abul Kalam Azad
Managing Director, WZPDCL



Mr. G. K. Pande
Executive Director (Engg.), WZPDCL



Mr. Ratan Kumar Debnath
Executive Director (Finance), WZPDCL



Mr. Abdul Motaleb
Company Secretary, WZPDCL



Annual General Meeting for FY 2011-12 at Bidyut Bhaban, Dhaka

CORPORATE PROFILE

Company Headquarters :

Bidyut Bhaban
Boyra Main Road
Khulna-9000.

Date of Incorporation:

04 November 2002

Company Status:

Public Limited Company.

Authorized Capital:

Tk 250 Crore

Number of Shares:

2.50 Crore shares of Tk 100 each

Paid-Up Capital:

Tk 10 Lakh

Number of Shares:

10,000 nos shares of Tk 100 each

Auditor:

Zaman Hoque & Co.
Chartered Accountants
78, Kakrail (Gr. Floor)
Dhaka-1000
Bangladesh.

Bankers :

Agrani Bank Ltd.
Sonali Bank Ltd.
Janata Bank Ltd.
Bangladesh Krishi Bank
Pubali Bank Ltd.
Rupali Bank Ltd.
AB Bank Ltd.
IFIC Bank Ltd.
United Commercial Bank Ltd.
The City Bank Ltd.
Eastern Bank Ltd.
South East Bank Ltd.
ICB Islamic Bank Ltd.
National Credit & Commerce Bank Ltd.
Standard Bank Ltd.
Dutch Bangla Bank Ltd.
Marcantile Bank Ltd.
Al-Arafah Islami Bank Ltd.
First Security Islami Bank Ltd.
BRAC Bank Ltd.
Bangladesh Commerce Bank Ltd.
EXIM Bank Ltd.
Prime Bank Ltd.
Social Islami Bank Ltd.
Dhaka Bank Ltd.
One Bank Ltd.
The Premier Bank Ltd.
BASIC Bank Ltd.

Key Notes of WZPDCL

	Type	Nos	Description
1.	Districts	21	Khulna, Bagerhat, Satkhira, Narail, Jessore, Jhenidah, Magura, Kushtia, Meherpur, Chuadanga, Faridpur, Rajbari, Madaripur, Shariatpur, Gopalganj, Barisal, Jhalakathi, Patuakhali, Barguna, Bhola, Pirojpur.
2.	Upazillas	20	Fultala, Mongla, Kaligonj, Kotchandpur, Maheshpur, Sailkupa, Alamdanga, Bheramara, Kumarkhali, Pangsha, Goalanda, Madhukhali, Sadarpur, Bhanga, Bhandaria, Borhanuddin, Nalcity, Kathalia, Charfashion, Monpura.
3.	Operation & Maintenance Circle	6	Khulna, Jessore, Faridpur, Kushtia, Barisal & Patuakhali
4.	Project Office	1	21 District Power Distribution System Development Project
5.	Electric Supply Unit	48	Covering 21 Districts

Key Notes:

	Commercial:	2012-13	2011-12
1.	No of Consumers	7,35,255	6,66,786
2.	Energy Import	2183.527 MKWH	2028.154 MKWH
3.	Energy Sale	1938.808 MKWH	1793.229 MKWH
4.	System Loss	11.38 %	11.58 %
5.	Billed Amount	11177.219 MTK	8359.466 MTK
6.	Collection Amount	10758.248 MTK	7961.369 MTK
7.	CI Ratio	85.46 %	84.21 %
8.	CB Ratio	96.25 %	95.24 %
Technical :			
9.	Distribution Substation & Lines:		
	i) 33/11 KV S/S with capacity	63 Nos 1520 MVA	63 Nos 1520 MVA
	ii) 33 KV Line	1578 KM	1573 KM
	iii) 11 KV, 11/0.4 KV & 0.4 KV Line	8295 KM	8115 KM
10.	Distribution Transformer:		
	i) 33/0.4 KV X-former with capacity	60 Nos 9 MVA	60 Nos 9 MVA
	ii) 11/0.4 KV X-former with capacity	5088 Nos 820 MVA	4838 Nos 786 MVA
	Administrative:		
11.	Number of Employees:		
	i) Officers	341	298
	ii) Staffs	1962	1848
	iii) No Work No Pay Basic Employees	109	273
	Total	2412	2419

Directors' Reports



DIRECTORS' REPORT

Bismillahir Rahmanir Rahim
Honorable Shareholders & Directors
Assalamualaikum.

On behalf of the Board of Directors, I do welcome you all to the 11th Annual General Meeting of West Zone Power Distribution Company Ltd (WZPDCL). It's a great pleasure and privilege on the part of the Board of Directors to place herewith the company's performance Report, Director's Report and Auditor's Report along with the Financial Statements for the Year 2012-2013 for your kind consideration.

Company Information:

Reform & Restructure of WZPDCL:

Government has given top priority in power sector development and has made commitment to provide access to electricity to all citizens across the country by 2021. In order to achieve this goal Government has undertaken a number of reform measures. As a part of this Reform Programs by way of unbundling the Power Sector and increasing efficiency by ensuring accountability and better services in the field of Generation, Transmission and Distribution through reduction of distribution system loss and strengthening the financial position, West Zone Power Distribution Co. Ltd. was constituted as a electricity distribution company in November 2002 under the Companies Act, 1994 as a Public Limited Company. The Manpower of the Distribution, Western Zone (Khulna Division, Barisal Division and Greater Faridpur comprising of 21 districts and 20 upazilla excluding REB area) of erstwhile Bangladesh Power Development Board (BPDB) was put under 'Lien' being the employees of WZPDCL in October 01, 2003.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing the Agreements, the operational activities of WZPDCL commenced on April 01, 2005 by taking over the distribution system of the then Distribution, Western Zone of BPDB. WZPDCL commenced its functioning from April, 2005 independently. The employees of BPDB joined WZPDCL in December 16, 2007 with the end of 'Lien'.

Capital Structure:

The authorized share capital of the company is Tk 250 crores divided into 2.50 crore equity shares of Tk 100 each. The issued, subscribed and paid up capital of the company is Tk 10 lacs divided into 10 thousands shares.

Out of 10,000 shares for paid up capital, 9,994 shares are owned by Chairman, BPDB, 5 shares are owned by 5 Members of BPDB and remaining 1 share is owned by Managing Director, WZPDCL.

Management:

The company is executed by a team of management headed by the Managing Director under the special guidance of the Board of Directors with a view to operating it efficiently and economically with minimum overhead cost and manpower as well. The Managing Director is assisted by the Executive Director (Engineering) and Executive Director (Finance) to carry out the day to day operations of the company. WZPDCL organizes its activities through 6 (six) Operation and Maintenance (O&M) Circles and 48 (forty eight) Electric Supply Units (ESU).

The Executive Board of the Company organizes necessary meetings from time to time on different issues and problems based on **Technical, Commercial and Administrative Matters** initiated from

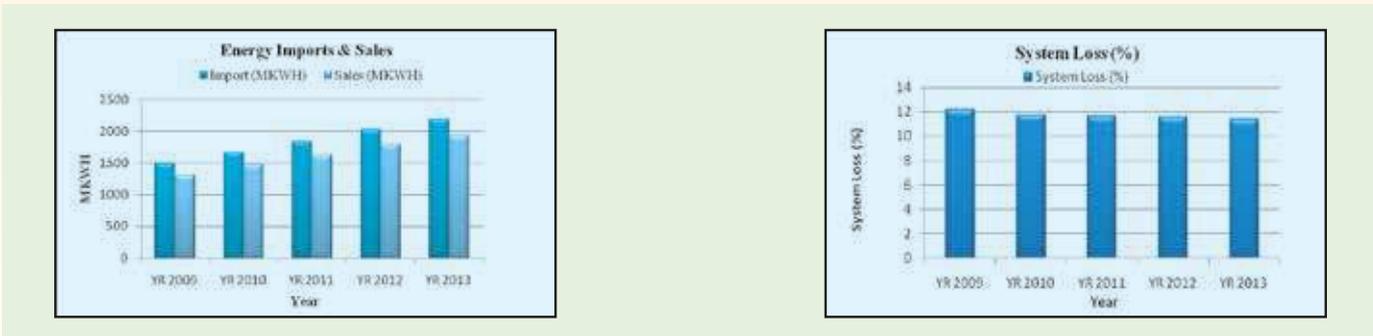
DIRECTORS' REPORT

different field offices for verification, examination and recommendation. The Executive Board provides decision as per the Delegation of Financial Power of the Company. The complex agenda are placed in the Board Meeting for necessary decisions and guidelines.

Commercial Performance:

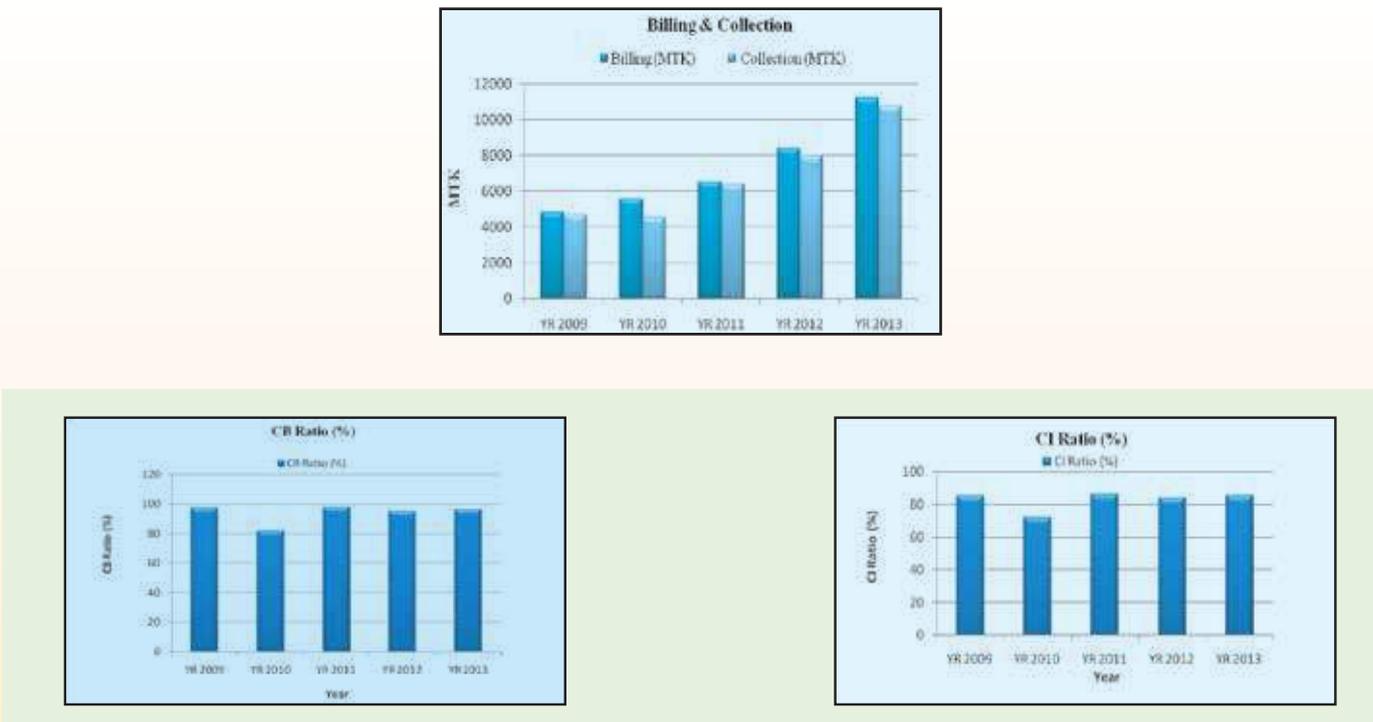
Major commercial activities performed during the reporting period are highlighted below:

System Loss:



System Loss is a key performance indicator of any electricity distribution company and is determined by the energy loss as compared to energy purchased. The system loss of this year is 11.38% as against 11.58% in the previous year. This improvement results from execution of regular drives against illegal consumers and close monitoring of meters incurring replacement and calibration.

Collection/ Bill (CB) Ratio & Collection/ Import (CI) Ratio:



Collection/ Bill (CB) Ratio:

CB ratio is the primary indicator of the commercial and financial status of the company which is achieved by increasing collection as compared to billing amount. In the reporting period CB ratio is 96.25% as compared to 95.24% in the previous FY.

Collection/ Import (CI) Ratio:

CI ratio is also the prime indicator of the commercial and financial healthiness of the company which is achieved by improving CB ratio and decreasing system loss. In the reporting period CI is 85.46% as compared to 84.21% in the last FY.

Accounts Receivable/ Average Sales:

One of the indicators of efficient financial management is to decrease the accounts receivable/ sales ratio. The company maintains a system of continuous monitoring of accounts receivable by way of monthly reports and analysis. The Accounts Receivable/ Average Sales ratio is 21.93% as against 22.82% in the last FY. The Receivables is 2.68 equivalent months whereas it was 3.00 in the last FY.

Disconnection/ Reconnections:

The most effective tool to recover outstanding bills/dues from the defaulting consumers is to disconnect their electric lines. During the reporting period, 14,325 numbers of defaulting consumer lines were disconnected against which MTK 69.671 was recovered. In addition, 50 numbers of illegal consumer service lines were traced out and disconnected where 44 numbers of cases were filed being penalized by MTK 0.334.

New Connections:

In the previous year, total no. of customers was 666,786. By addition of 68,469 no. of new connections, the total no. is increased to 735,255 in the FY 2012-13.

Financial Performance:

The financial performance for the year is shown below comparing with previous years.

Particulars	2012-13 (MTK)	2011-12 (MTK)
Revenue from Energy Sales	11,018.530	8178.988
Cost of Sales	(10,256.380)	(7339.602)
Gross Profit	762.149	839.386
Operating Expenses	(11,35.281)	(1127.260)
Operating Profit/ (Loss)	(373.132)	(287.874)
Non-Operating Profit	417.106	373.658
Net Financial Expenses	(177.328)	(625.745)
Net profit for the year (Before Tax)	(133.353)	(539.962)
Income Tax (Minimum Tax)	(55.071)	(40.793)
Profit /(Loss) after Tax	(188.425)	(580.755)
Profit /(Loss) brought forward	(1,188.936)	(474.408)
Prior Years' Adjustment	(9.299)	(133.774)
Retained Earnings	(1,368.062)	(1188.936)

Technical Performance:

Advancement of Distribution Works:

The load demand of different categories of consumers specially for industrial and residential customers is increasing day by day. It is not possible to meet up this demand without increasing the capacity of the existing substations and grid lines. To look after the development of the distribution works, WZPDCL operates a project known as 21 District Power Distribution Project. Every year the Project surveys over the areas of the company and finds the feasibility of the development works in accordance with the need. Moreover the Project undertakes works for the sake of system improvement, reliable and uninterrupted power supply. During the reporting period the following development works comprising of installation and renovation of distribution system are performed for enhancing the demand of the customers.

	33/11 KV S/S	33 KV Line	11/0.4 KV S/S	11 KV & 11/0.4 KV Line	0.4 KV Line
Installation	-	5 KM	250 Nos	120 KM	60 KM
Renovation/ Upgradation	7 Nos	10 KM	160 Nos	110 KM	130 KM

Use of Alternative Energy:

The most traditional resource of valuable energy like gas, diesel, furnace oil, hydro, coal etc is very limited. The stock of this energy is going to be exhausted gradually. To release the burden on the growing need for utilization of these sources of energy, we should look forward for alternative source of energy. The most prominent sources of alternative energy are Solar, Wind, Small hydro, Biomass etc. Among these, the solar power has much prospect for use everywhere in the world. Solar Power System with a capacity of 2.6 KW has already been established in 84 offices of the company and 3.0 KW Solar Panel has been set at the Headquarters. In the FY 2012-2013, 317 numbers of consumers installed solar panel of capacity 28.750 KWP at their premises while taking new connection.

Transformer Repair:

There are two distribution transformer repair shops named Zonal Repair Shop (ZRS) located at Jessore and Barisal. ZRS, Barisal started functioning after FY 2012-13. During the period 350 nos of transformers were repaired successfully and added to the system. At present the company has nearly 5,088 distribution transformers being operated in the system.

21-District Power Distribution Project:

With the aim of renovation and expansion of existing distribution network for reduction of distribution line loss, electrification new areas and improved customer satisfaction, WZPDCL has undertaken a distribution project known as 'The 21 District Power Distribution Project'.

Major Scope & Achievement of the Project:

	Scope	Achievement (12-13)
33 KV Line (New)	63 KM	5 KM
33 KV Line (Renovation)	148 KM	10 KM
11, 11/0.4 KV Line (New)	780 KM	120 KM
11, 11/0.4 KV Line (Renovation)	826 KM	110 KM
0.4 KV Line (New)	430 KM	60 KM
0.4 KV Line (Renovation)	424 KM	130 KM
11/0.4 KV Distribution Transformer	1,100 Nos	250 Nos
33/11 KV Sub-Station (New)	10 Nos	-
33/11 KV Sub-Station (Renovation)	7 Nos	7 Nos

Financial & Physical Progress of the Project:

	Progress in FY 2012-2013
ADP Allocation (Lakh Tk)	10,000.00
Fund Disbursement (Lakh Tk)	10,000.00
Expenditure (Lakh Tk)	10,000.00
Financial Progress (%)	100%
Physical Progress (%)	100%

ICT Activities:

WZPDCL has realized the importance of well-managed strategic use of Information and Communication Technology (ICT) long before and took effective measures in this regard. It has won appreciation of all its stakeholders for bringing efficiency and dynamism in its day to day operations through successful installation of its advanced ICT system. WZPDCL has not only developed a computer setup of advanced technology but the system is also maintained by a set of skilled manpower. Besides, officers and employees of all levels have been groomed up by imparting effective training at all relevant stages.

WZPDCL has taken various steps for implementing the following ICT activities as per the guidance of Power Division, MPEMR:

i) Website:

WZPDCL has an informative website (www.wzpdcl.org.bd) through which any customer can avail the information about the company, customer services, commercial operations, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc.

ii) Email:

As a part of e-governance, WZPDCL established e-mail connectivity in all unit offices which facilitates communication among the offices including the Ministry of Power, Energy and Mineral Resources (MPEMR).

iii) Online Application for New Connection of customers:

The customers in Khulna city can apply online for new connection of electricity. They can monitor the status of their connection such as acceptance of the documents for connection, site survey notice at the place of connection, financial amount to be deposited to the bank against demand note, materials necessary for connection etc. from the online.

iv) Video Conferencing amongst WZPDCL and other Entities of the Power Sector:

Video Conferencing System has been established in WZPDCL for ease of communication. Through this system, the entities of power sector including the Power Division can communicate with each other instantly which saves time and cost.

v) Online Training Software:

Online Training Management Software has been established in WZPDCL. It is used for management of the training system in WZPDCL. The ongoing training programmes are published in the Training Management Software.

vi) Online MIS:

The human resource related information is stored in the MIS software. The officers and staffs of WZPDCL can view their service information such as identity no., joining date, increment date, educational qualification etc. from the online MIS software.

vii) KPI Software:

Online KPI software is introduced in WZPDCL. The parameters of KPI such as system loss, CB ratio, CI ratio etc. can be monitored from the KPI software and necessary steps can be taken for further improvement of the parameters.

viii) Digital Attendance System:

Biometric Digital Attendance System has been introduced in WZPDCL Headquarters. The record of the daily attendance, departure and movement of the officers and staffs are registered in the Attendance Machine and the management can monitor the movement of their employees based on the record.

ix) Close Circuit Video Camera:

Close Circuit Video Camera has been set up in WZPDCL Headquarters. Any loss or theft of materials and assets and any unwanted incidence can be recorded and monitored at the Headquarters by this camera.

Information Technology is changing rapidly day by day. According to the plan, required hardware and software are collected to replace the obsolete ones in order to keep the system updated. In addition, sufficient PCs, printers and other hardware are purchased each year to cope with the enlarged workload of the company.

Electricity Bill Payment through Mobile Phone:

For the public interest, Mobile Phone Service Providers introduce several value added services from time to time. One of these most important services is online electricity bill payment through mobile phone adopted by WZPDCL. Now the customers can easily avail the online facility of electricity bill payment through Banglalink Mobile Phone Cash Point.

Gradually more and more districts are being brought under the coverage of Bill Payment service through Banglalink Mobile Phone. Since Banglalink Mobile Operator started functioning from Khulna Metro Area in January 2011, this service is established in the ESUs of WZPDCL encompassing Khulna, Jessore, Narail, Magura, Satkhira, Faridpur, Gopalganj, Madaripur, Rajbari, Kushtia, Chuadanga, Jhenaidah, Meherpur, Barisal, Pirojpur, Patuakhali and Bhola districts till FY 2012-13. In the reporting period, 5,93,315 no. of customers paid their Electricity Bills amounting to MTK 471.093 through Banglalink Mobile operator.

Administrative Activities:

Human Resource Management:

The human resources of WZPDCL is the driving force in attaining the corporate excellence. The Company uses human resources accounting in management and looks at employees as "human assets" and "human capital" that create future benefits. It pays concentration to its human resources accounting in such a way that minimizes the cost of workforce and at the same time maximizes the benefits.

Manpower Planning means recruiting able and right man in the right place in the right time. It helps in developing potentialities of the employees to achieve the goals and targets of the organization.

The HRM&D section of the company is engaged primarily with personnel management. Human Resource Planning of WZPDCL is carried out in a set of following procedures:

1. Analyzing the current Manpower statistics
2. Making future Manpower forecasts
3. Improving upon recruitment/ selection procedure and
4. Designing training plan

In the FY 2012-13, 10 Assistant Engineers, 19 Sub-Assistant Engineers and 164 No Work No Pay basis Employees have been appointed against the vacant posts. The company has taken initiative to impart Foreign Training as well as Local Training to the employees to enhance their professional skills under the support of Power Division, MPEMR onward.

Human Resource Development:

Training Activities:

Training is one of the most important tools for the development of human resource of an organization. To survive in a competitive environment triggered by globalization and onset of innovative ideas and technology, creation of trained human resources is an imperative. The main purpose of WZPDCL is to provide continuous training of the employees which is aimed at capacity and professional skill building throughout the year. These activities of the company are conducted by the Total Quality Management (TQM) & Training Center.



New Executive Engineers in Induction Training at TQM & Training Center

During the reporting period, the statement of outcome of training in WZPDCL is as follows:

Particulars	2012-2013	2011-2012
Employees:	2303	2,146
Total No of employees		
Target:	60	50
Average Man-Hour Target/ Employee		
Achievement:	42	26
No of In-house training courses	24	24
No of On the Job Training (OJT) courses		
Man-Hours Achieved:	20,016	24,166
In-house Training	1,30,631	83,524
On the Job Training (OJT)	4,058	5,346
PSCDP Training	715	-
Foreign Training	1,55,420	1,13,036
Total Man-Hours Achieved	67	53
Average Man-Hour Achieved/ Employee		



WZPDCL Officer receiving Certificate in ERP Training under PSCDP at AIT, Thailand

The Board of Directors:

The Board of WZPDCL comprises of members from shareholders and different expert groups from various professional communities. The Board consists of 12 (Twelve) members as described below:

Sl. No.	Organization	No of Directors	Status
	Bangladesh Power Development Board (BPDB)	1	Chairman
	Bangladesh Power Development Board (BPDB)	4	Director
	Power Division, Ministry of Power Energy & Mineral Resources	1	Director
	Khulna University of Engineering & Technology (KUET)	1	Director
	Khulna City Corporation (KCC)	1	Director
	Barisal City Corporation (BCC)	1	Director
	Bangladesh Frozen Foods Export Association (BFFEA)	1	Director
	Khulna Chamber of Commerce & Industries (KCCI)	1	Director
	Managing Director, West Zone Power Distribution Co. Ltd.	1	Director
	Total	12	

All Directors have wide range of valuable expertise, with academic & professional qualification in the field of business and administration and the company is benefited from their experience. The management is operating and guided by the Board within the policies, manuals and limits approved by the Board. Complex issues are placed as Agenda in the Board and thereafter the Board gives the necessary solution and guidelines. The Board meets in a regular frequency to achieve the objectives of the company. In the reporting period, 13 nos. of Board Meetings were held. As per the Companies Act 1994, it is mandatory to organize at least 1 no. of Board Meeting quarterly.



Board Meeting at Bidyut Bhaban, Dhaka

The number of Board Meeting and the attendance of Directors during the FY 2012-2013 were as follows:

Sl. No.	Name of the Board Member	Status in the Board	No. of Board Meeting		Remarks	
			Held	Attended	Joining Date	Retiring Date
1	Mr. A. S. M. Alamgir Kabir		2	2		5/9/2012
2	Mr. Md. Abdul Wahab Khan		11	11	6/9/2012	
3	Mr. Md. Fazlul Hoque		13	11		
4	Mr. Md. Abdul Wahab Khan		2	2		5/9/2012
5	Mr. Md. Abu Taher		10	9	11/10/2012	
6	Mr. Md. Abduhu Ruhullah		13	12		
7	Mr. Md. Abul Quasem		10	9		26/04/2013
8	Mr. Tamal Chakraborty		2	2	27/04/2013	
9	Mr. Jalal Uddin Choudhury		1	0	23/06/2013	
10	Mr. Tapan Kumar Ghosh		13	11		
11	Mr. Nikhil Chandra Das		13	11		
12	Ms. Maksuda Khatun		13	12		
13	Dr. Md. Rafiqul Islam		13	9		
14	Mr. Sk. Md. Abdul Baki		13	9		
15	Mr. S. M. Nazrul Islam		13	13		
16	Mr. Md. Abul Kalam Azad		13	13		

Note: The Directors who could not attend the meetings were granted leave of absence by the Board.



Reception of Present Chairman, WZPDCL

Audit Objections:

WZPDCL officials arranged the bi-lateral and tri-partite Audit Meeting at O & M Circles to settle up Audit Objections in FY 2012-13. At the beginning of FY 2012-2013 the nos. of Audit Objections was 997. In the reporting period, 23 nos. of Audit Objections was raised while 40 nos. of Audit Objections was settled up. The unsettled Audit Objections were 980 at the end of FY 2012-13.

To develop the internal control system of the company, the audit team of WZPDCL is performing audit works throughout the year.

Contribution to the Govt. Exchequer:

WZPDCL submits Revenue to the Govt Exchequer in the form of VAT & Tax every year. In FY 2012-2013, the company paid TK 56.66 crore as Energy VAT and Tk 5.50 crore as Minimum Corporate Tax to the Govt Exchequer. Besides, Tk 6.49 crore was collected from Third Parties as Source Tax & VAT and paid the same to the Govt Fund.

Corporate Social Responsibilities:

WZPDCL responds to any national crisis in the event of accident or disaster. In the recent Rana Plaza accident at Savar, where more than 1,100 garment workers died and many injured, the company donated one day salary of the employees to the Govt to meet the need of the victims. Every year under the guidance of the Power Division, WZPDCL organizes Essay Competition for the students of Schools and Madrasas on the occasion of Jatiyo Biddiyut Saptah and provides awards to the winners of the competition.



Inauguration Rally of Electricity Week 2012

The Company operates two Schools, a Training Center, a Medical Center and some Mosques. All these are financially supported by the Company. The Company participates in all National and Social activities. In the reporting period, Company's officers and staffs observed the Jatiyo Biddiyut Saptah, National Children Day, National Victory Day, Jatiyo Shaheed Dibosh, International Mother Language Day and National Independence Day voluntarily as usual.

Corporate Governance:

Corporate Governance is a system by which a business is directed, administered and controlled to achieve ultimate goals and targets of the organization. It is also the system for internal controls and procedures to run a company smoothly. Corporate Governance increases the shareholders' value by being efficient, transparent, professional and accountable to the organization, society and the environment as well. The Board provides corporate leadership with necessary directions to the management for better performance of the company. The company supports the principles of good Corporate Governance based on: (i) Ensuring the basis for an effective corporate governance framework (ii) The rights of shareowners and key ownership functions (iii) The equitable treatment of shareowners (iv) The role of stakeholders in corporate governance (v) Open communication with stakeholders (vi) Disclosure and transparency and (vii) The responsibilities of the Board.

Corporate Culture:

Corporate Culture, a part of Corporate Governance, is the collective effort to perform activities of the organization by the employees to reach the organization target. It is characterized by believing in Product, feel good about company, mindset in company, well communication and cooperation, problem solving ability and common goal for all.

To develop a strong, healthy and appropriate corporate culture through upgrading skills of employees and developing them, it is necessary to create a controllable conscious environment for the efficient Management in the Company. Corporate Culture is based on the principles: (i) Understand what strategy really to adopt (ii) Become expert in identifying potential disrupters and (iii) Develop communications that can break through.

Memorandum of Understanding (MOU)

For planning and improving reliable power supply situation, it is necessary to bring all offices under accountability, transparency and responsibility by monitoring and regulating commercial activities, technical standards, quality customer service, cost reduction and control, reliable power supply, efficient procurement and human resource development of the organization. Key Performance Indicator (KPI) is a set of quantifiable measures that an organization uses to measure or compare performance in terms of measurement of their strategic and operational goals. An organization may use KPIs to evaluate its success or to evaluate the success of a particular activity in which it is engaged.

A MOU was signed between Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) and WZPDCL with a view to achieving the targets of KPI by the Company. The parameters of KPI includes (i) System Loss (ii) Accounts Receivable (iii) CB Ratio (iv) CI Ratio (v) Current Ratio (vi) Quick Ratio (vii) Debt Service Coverage Ratio (viii) Annual Average Power Factor (ix) SAIDI (x) SAIFI (xi) Average Training Hour per Employee (xii) Implementation of Physical ADP and (xiii) Implementation of Financial ADP.

Subsequently WZPDCL signed MOU with its O & M Circles and Project Office to distribute the target rationally fixed by the Ministry.

In the FY 2012-13 the target and achievement of KPI by WZPDCL is as follows:

Sl.	KPIs	Units	Target (2012-13)	Achievement (2012-13)
1	System Loss	%	11.0	11.38
2	Accounts Receivable	Eqv. Month	2.70	2.68
3	Collection Bill Ratio	%	99.0	96.25
4	Collection Import Ratio	%	88.10	85.46
5	Current Ratio	Ratio	1.25:1	1.03:1
6	Quick Ratio	Ratio	1:1	0.85:1
7	Debt Service Coverage Ratio	Ratio	1:1	0.75:1
8	Annual Average Power Factor (Minimum)	%	90	92
9	System Average Interruption Duration Index (SAIDI)	Minitues/ Year/ Consumer	1200	978
10	System Average Interruption Frequency Index (SAIFI)	Interruptions/ Year/ Consumer	90	59
11	Average Annual Training Hour per Employee	Hours/ Year	60	69
12	Implementation of Annual development programme (Physical)	%	100	100
13	Implementation of Annual development programme (Financial)	%	100	100

By evaluating the performance against the target, the employees will be brought under Incentive Plan (Bonus or Penalty). In the said period, the company achieved 1 (one) month's basic salary as Incentive Bonus after evaluating the target given by the Ministry.

Strategic Future Plan:

The Govt is committed to the nation to build up Digital Bangladesh and provide electricity to all by 2021. The company is performing and adopting the following Future Plans in line with the commitment of the Govt to fulfill the Vision 2021.

i) Pre-Payment Metering System:

To collect the electricity bill in advance from the customers and to control the use of electricity, the company has a plan to set up initially 5,000 nos. of pre-payment meters in Khulna Metro area. Gradually all other customers of the company will be brought under this pre-payment metering system.

ii) Remote Metering System:

To comply with the growing need of modern metering system, the company has a determination to implement Remote Metering System for HT and LTI customers in different areas.

iii) Online Bill Payment System:

For online payment of the electricity bill by the customers, the company has a plan to implement online bill payment system through establishing central database server and software at the Headquarters.

iv) Meter Reading Entry through Mobile Phone:

As per the instruction of the Ministry, the company is working to introduce a system for insertion of Meter Reading through Mobile Phone. This system saves time for meter reading entry thereby reducing the bill distribution time.

v) Customer Complaint Management System:

With a view to rendering better services to the customers by resolving their complaints for technical and commercial issues, the company will establish a customer complaint management center through networking with one stop service centers and operation and maintenance centers of the unit offices. The whole system will be monitored and controlled from the Head Quarters.

vi) e-Tendering:

For better management of the tendering system, the company intends to introduce e-Tendering System formulated by the CPTU cell under Planning and Implementation Commission.

vii) Computerized Store Management System:

In order to effective control and monitoring of the stores, the company has a plan to introduce online Computerized Store Management System ensuring accountability, transparency and efficiency.

viii) SCADA:

In addition to this, the company is going to introduce automation of substations, feeders and HT customers by using Supervisory Control and Data Acquisition (SCADA) system.

ix) Online Recruitment System:

The company has a plan to introduce Online Recruitment System. Through this system an applicant will be able to apply for jobs in the company. The company can process the applications for recruitment based on the information.

Shortcomings:

In order to sustain with economically viable through optimal earning by its operation, the main objective of the Company is to provide Quality and Reliable Electricity to the customers with a reasonable and affordable price. But the Company cannot fulfill the target due to the following limitations:

- i) Almost every year natural calamities usually occur in the vast distributed area of the company. As a result, a huge amount of devastation of electric lines, poles, substations, installations etc. causes irrecoverable physical and financial losses.
- ii) In September 2012 the Bulk tariff rate & Retail price increased by BERC. As per BERC circular Bulk Tariff increased by 16.25% & Retail price increased by 15%. But actually it has been increased by 18.45% & 12.72% respectively. Thus the Company incurred a net loss of Tk 18.84 crore.
- iii) The company generates energy at Monpura, a upazilla isolated from grid supply, by using diesel with higher fuel cost of Tk 24.17 per unit. Disregarding other costs, only for generation there occurred a loss of Tk 1.33 crore in the financial year.
- iv) The company incurred a loss of Tk 134.95 crore for Domestic Consumers, Tk 7.38 crore for Agricultural Pump and Tk 3.68 crore for Non-Residential Consumers. The Company making profit from the other consumers.

In the FY 2012-13, the Company incurred irrecoverable financial losses amounting to Tk 166.25 crore under the above uncontrollable circumstances. Despite this Loss, the company was able to confine the Net loss to Tk 18.84 crore.

Acknowledgement:

On behalf of the Board of Directors, I would like to extend my profound regards and appreciation to the valued Shareholders including Stakeholders of the Company for their persistent support and guidance to the company that led to its cumulative achievements. Special thanks must go to the Chairman and the Members of Bangladesh Power Development Board. The Board also recognizes that its journey to the attainment during the year was possible because of the cooperation, positive support and guidance that it had received from Ministry of Power, Energy and Mineral Resources, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, other Government Agencies, all Development Partners, all Organizations and Companies under Power Sector and Local Administration and People. Accordingly the Board offers its utmost gratitude to them.

We are proud of you all and look forward to your continued support as we move ahead to take WZPDCL further forward as a prominent organization in the power sector of the country.

I like to convey my thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company.

I also like to express my gratitude to you all for your kind presence in the 11th AGM of the company. At the same time, I also request you to consider and adopt the Company's Audited Accounts, Auditors' Report, Financial Statements and the Directors' Report for the FY 2012-2013.

With thanks



(Md. Abduhu Ruhullah)

Chairman

Board of Directors, WZPDCL

Growth of Performance:

PERFORMANCE

Particulars	Unit	FY 2012-13	FY 2011-12	Growth	% of Growth
Consumer	Nos	735,255	666,786	68,469	10.27%
Unit Purchased	MKWh	2,187.52	2,027.97	159.55	7.87%
Unit Sold	MKWh	1,938.81	1,793.23	145.58	8.12%
System Loss	%	11.38%	11.58%	-0.20%	-1.73%
Average Purchase Price in Tk	Per KWh	4.51	3.44	1.07	31.10
Average Sales Price in Tk	Per KWh	5.68	4.56	1.12	24.60
Sales Revenue	MTk	11,018.53	8,178.99	2,839.54	34.72%
Collection	MTk	10758.25	7961.37	2796.88	35.13%
Accounts Receivable	MTk	2,279.46	1,866.71	412.75	22.11%
Gross Profit/ (Loss)	MTk	762.15	839.39	(77.24)	-9.20%
Operating Profit/ (Loss)	MTk	(373.13)	(287.87)	(85.26)	-29.62%
Net Profit before Tax	MTk	(133.35)	(539.96)	406.61	75.30%
Net Profit after Tax	MTk	(188.42)	(580.75)	392.33	67.56%

Technical:

Particulars	Unit	2012-13	2011-12	2010-11	2009-10	2008-09
33/11 KV Substations	Nos	63	63	61	61	61
Capacity of 33/11 KV Substations	MVA	1520	1520	1510	1420	1331
Maximum Demand	MW	450	450	415	350	340
33 KV Overhead Line	KM	1578	1578	1573	1535	1529
11 KV Overhead Line	KM	1553	1553	1473	1423	1413
11/0.4 KV Overhead Line	KM	2540	2540	2500	2460	2429
0.4 KV Overhead Line	KM	4202	4202	4142	4082	4044
11/0.4 KV Distribution Transformer	Nos	5088	5088	4691	4650	4510
Capacity of 11/0.4 KV Transformer	MVA	820	820	759	698	670

Commercial:

Particulars	Unit	2012-13	2011-12	2010-11	2009-10	2008-09
Energy Import	MKWh	2,184	2,028	1843	1674	1492
Energy Import	MTk	9,847	6,973	5028	4465	3867
Energy Sales	MKWh	1,939	1,793	1628	1477	1310
Energy Sales	MTk	11,018.53	8,179	6419	5462	4734
System Loss	%	11.38	11.58	11.66	11.74	12.22
Collection Ratio	%	96.25	95.24	97.75	97.76	85.31
C.I. Ratio	%	85.46	84.21	86.35	86.29	74.89
Consumer Number	Nos	735,255	666,785	596095	577116	544428
Accounts Receivable	MTk	2,463	1,867	1479	1337	1276

Five-Years Review of WZPDCL:

Key Financial Figures:

Particulars	Unit	2012-13	2011-12	2010-11	2009-10	2008-09
Revenue from Operations	MTk	11,018.53	8,178.99	6,418.64	5,451.86	4,734.97
Cost of Sales	MTk	(10,256.38)	(7,339.60)	(5,301.04)	(4,727.04)	(4,155.45)
Gross Profit	MTk	762.15	839.39	1,117.61	724.82	579.52
Expenses	MTk	(1,135.28)	(1,127.26)	(1,070.94)	(854.28)	(800.72)
Operating Profit/(Loss)	MTk	(373.13)	(287.87)	46.66	(129.46)	(221.20)
Financial Expenses	MTk	(375.19)	(398.44)	(287.66)	(139.19)	(273.23)
Exchange Gain/(Loss)	MTk	197.86	(227.30)	(68.06)	22.37	(14.77)
Non-Operating Income	MTk	417.11	373.66	256.31	213.50	211.07
Corporate Tax	MTk	(55.07)	(40.79)	(32.64)	-	-
Net Profit/(Loss) for the year	MTk	(188.42)	(580.75)	(85.38)	(32.78)	(298.13)
Share Holders' Equity	MTk	6,224.95	5,778.68	6,216.42	5,585.05	2,283.00
Gross Fixed Assets	MTk	12,900.95	12,132.27	11,996.37	9,259.35	9,250.36
Total Current Assets	MTk	7,938.15	6,684.85	5,417.82	4,012.13	3,620.49
Total Quick Assets	MTk	6,553.25	5,715.77	4,764.73	4,010.95	3,615.42
Total Current Liabilities	MTk	7,699.05	6,284.97	4,422.41	3,803.95	3,781.22

Contribution to the Exchequer:

Particulars	Unit	2012-13	2011-12	2010-11	2009-10	2008-09
VAT from Electricity Bill	MTk	566.61	399.77	322.42	269.71	226.12
VAT from Contractors/Suppliers Bill	MTk	9.03	6.53	3.58	1.29	1.06
Tax deducted at source	MTk	56.43	34.23	14.20	11.05	5.62
Corporate Income Tax	MTk	63.59	30.64	14.11	11.19	12.40
Total Contribution to the Exchequer	MTk	695.65	471.16	354.32	293.24	245.19

Financial Ratios:

Particulars	Unit	2012-13	2011-12	2010-11	2009-10	2008-09
Current Ratio	Ratio	1.03 : 1	1.06 : 1	1.23 : 1	1.05 : 1	0.96 : 1
Quick Ratio	Ratio	0.85 : 1	0.91 : 1	1.08 : 1	1.05 : 1	0.96 : 1
Debt Equity Ratio	Ratio	1.26 : 1	1.32 : 1	1.16 : 1	1.50 : 1	4.73 : 1
Debt Service Coverage Ratio	Ratio	0.73 : 1	0.13 : 1	1.10 : 1	0.93 : 1	0.42 : 1
Average power purchase/ unit	Tk	4.51	3.44	2.73	2.67	2.59
Cost of Supply/ unit	Tk	6.00	5.09	4.13	3.86	4.00
Accounts Receivable to Sales	Months	2.60	2.93	3.03	2.84	3.11

TECHNICAL ACTIVITIES

Load Demand and Supply

The maximum demand for FY 2012-2013 is 450 MW which is 7.14 % higher than 420 MW as compared to previous year. The average load served in FY 2012-2013 is 400 MW which is 23.46 % higher than 324 MW as comparing to previous year. Five years' statistics for load demand and average load served is shown below.

In MW

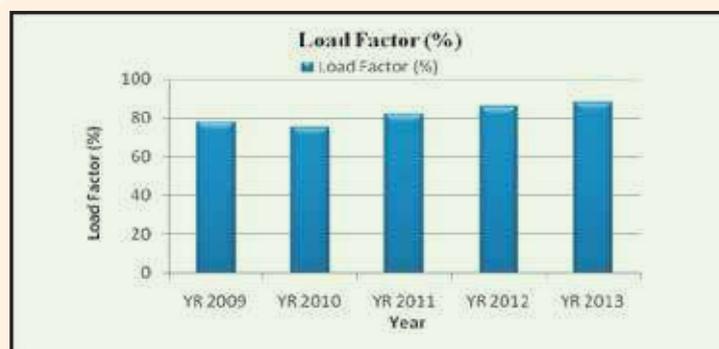
	Yr 2009	Yr 2010	Yr 2011	Yr 2012	Yr 2013
Maximum Demand	340	350	415	435	450
Load Served	190	242	266	324	400



Load Demand & Load Served

Load Factor and Load Management

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11 pm to 5 pm is known as off peak hours and 5 pm to 11 pm is known as peak hours. The extent of this variation is measured in terms of Load Factor which is the ratio of average demand and maximum demand. For economic reasons, it is desirable to have a high Load Factor, as this would permit better utilization of plant capacity. The Load Factor in FY 2012-2013 was 88% as compared to 86% in FY 2011-2012. The higher Load Factor is attributed with better load management. Five years' statistics for load demand is as follows:



Load Factor (%)

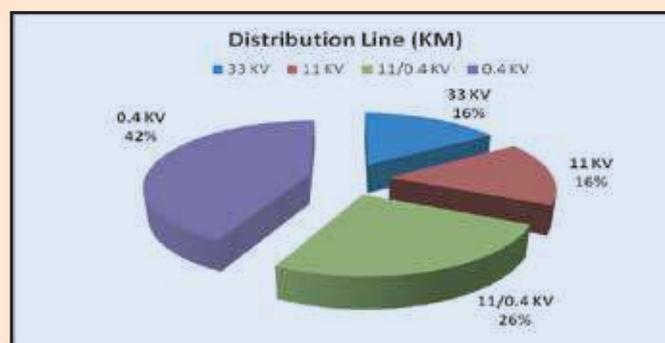
There are certain categories of consumers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those consumers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which consumers of certain categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding.

Grid Sub-Stations:

There are 19 nos. of Sub-Stations in the WZPDCL area operated by PGCB with total installed capacity of 1036 MW.

Distribution Line:

33 KV Line (KM)	11 KV Line (KM)	11/0.4 KV Line (KM)	0.4 KV Line (KM)	Total (KM)
1578	1553	2540	4202	9873



Substations:

In the FY 2012-2013 the following 2 (two) nos. of 33/11 KV substations were upgraded where the corresponding cost of testing and commissioning was made from own source:

Sl. No.	Name of Substation	Present Capacity (MVA)	Previous Capacity (MVA)
1.	Pangsha	1x5/6.66, 1x2.5	1x2.5
2.	Satkhira	2x10/13.33, 2x5/6.66	2x10/13.33, 1x5/6.66

In the reporting period, there are 63 nos. of 33/11 KV substations with capacity of 1520 MVA where there are 5088 nos. of 11/0.4 KV transformers with capacity of 820 MVA.

33/11 KV SUBSTATIONS of WZPDCL

O & M Circle, Khulna:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Citymain, Khulna	2x20/26.66	8.	Gallamari, Khulna	2x10/13.33
2.	Labanchara	2x10/13.33	9.	Mirerdanga, Khulna	2x10/13.33
3.	Central S/S, Khulna	3x10/13.33	10.	Patherbazar, Khulna	2x10/13.33
4.	Khalishpur, Khulna	2x20/26.66	11.	Shiromoni, Khulna	3x10/13.33
5.	Chandanimahal, Khulna	2x10/13.33	12.	Basabati, Bagerhat	2x10/13.33
6.	Rupsha Shilpa Anchal, Khulna	1x10/13.33	13.	Mongla	2x20/26.66
7.	Joragate, Khulna	3x10/13.33	14.	Goalpara, Khulna	1x12.5, 1x10/13.33

O & M Circle, Jessore:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Chanchra, Jessore	2x12.5, 2x10/13.33	5.	Narail	2x10/13.33
2.	New Town, Jessore	2x10/13.33	6.	Magura	2x10/13.33, 2x5/6.66
3.	Khairtala, Jessore	2x10/13.33	7.	Satkhira	2x10/13.33, 2x5/6.66
4.	Bejpara, Jessore	2x10/13.33			

O & M Circle, Faridpur:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Jhiltuli, Faridpur	2x10/13.33	9.	Pangsha, Rajbari (Rural)	1x5, 1x2.5
2.	Goalchamot, Faridpur	2x10/13.33	10.	Baharpur, Rajbari (Rural)	1x1.5
3.	Komorpur, Faridpur	2x10/13.33	11.	Rajbari	2x10/13.33
4.	Pukuria, Faridpur (Rural)	1x5/6.66	12.	Madaripur	1x10/13.33, 1x5/6.66
5.	Bhanga, Faridpur (Rural)	1x5/6.66	13.	Shariatpur	2x5/6.66
6.	Sadarpur, Faridpur (Rural)	3x1.66	14.	Gopalganj	2x10/13.33
7.	Madhukhali, Faridpur (Rural)	2x5/6.66	15.	Harukandi, Faridpur	2x10/13.33
8.	Goalanda More, Rajbari (Rural)	1x2.5	16.	Goalanda (Rural)	1x5/6.66

O & M Circle, Kushtia:

O & M Circle, Kushtia:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Hamda, Jhenidah	1x12.5, 1x10/13.33	8.	Bheramara	2x10/13.33
2.	Kaliganj, Jhenidah	2x5/6.66	9.	Majampur, Kushtia	2x10/13.33
3.	Koatchandpur, Jhenidah	2x5/6.66	10.	Housing, Kushtia	2x10/13.33
4.	Garaganj, Jhenidah (Rural)	1x5/6.66	11.	Bottail	1x12.5, 1x10/13.33
5.	Sadhuhati, Jhenidah	1x5/6.66	12.	Chuadanga	1x10/13.33, 1x5/6.66
6.	Meherpur	2x10/13.33	13.	Alamdanga (Rural)	1x5/6.66
7.	Kumarkhali	1x5/6.66, 1x2.5			

O & M Circle, Barisal:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Palashpur, Barisal	2x10/13.33	6.	Jhalokathi	2x10/13.33
2.	Kashipur, Barisal	2x10/13.33	7.	Nalcity, Jhalokathi (Rural)	1x5/6.66
3.	Rupatali	2x10/13.33	8.	Bhandaria	1x10/13.33
4.	Pirojpur	2x10/13.33	9.	Dapdapia, Barisal	2x10/13.33
5.	Kathalia, Pirojpur (Rural)	3x1.66			

O & M Circle, Patuakhali:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Patuakhali	2x10/13.33	3.	Bhola	2x10/13.33, 2x5/6.66
2.	Barguna	2x10/13.33	4.	Borhanuddin	2x5/6.66



Officers Visiting at Khalishpur 33/11 KV Substation

Distribution Lines and Transformer:

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2012-2013 as compared to FY 2011-12 are tabulated as below:

Distribution Lines & Transformers

SL. No.	Description	2012-2013	2011-2012	Addition
1	33/11 kv S/S (Nos)	63	63	-
2	<u>Distribution line</u>			
	33 KV line (KM)	1578	1573	5
	11 KV line (KM)	1553	1473	80
	11/0.4 KV line (KM)	2540	2500	40
	0.4 KV line (KM)	4202	4142	60
	Total	9873	9688	185
3	<u>Transformer</u>			
	250/200 KVA (Nos)	1605	1485	120
	100 KVA (Nos)	2639	2559	80
	50 KVA (Nos)	279	249	30
	Single Phase (Nos)	565	545	20
	Total	5088	4838	250



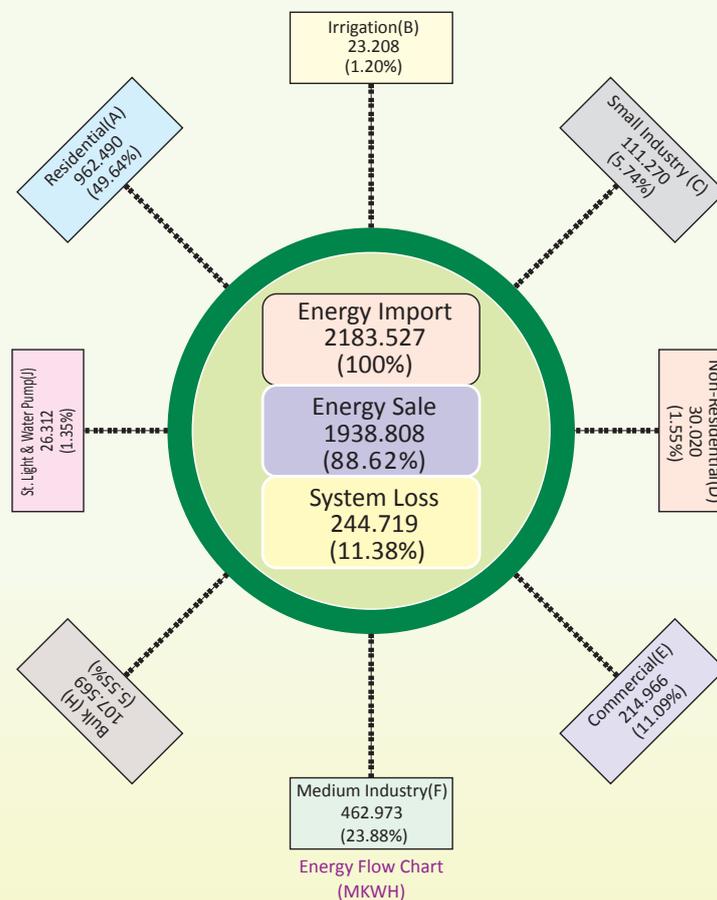
Maintenance Work at 33/11 KV Labanchara Substation

COMMERCIAL & FINANCIAL ACTIVITIES

Commercial & Financial activities for the year 2012-13:

Energy Import (MKWh)	2,183.527	100.00%
Energy Sale (MKWh)	1,938.808	88.62%
System Loss (MKWh)	244.720	11.38%

Tariff Category		Year 2012-13					
		No of Consumer	% of Total Consumer	Sales in Unit MKWH	% of Total Sale Unit	Sales Amt. in Taka	% of Total Sale Amt.
		No.	%	MKWH	%	Taka	%
A	Domestic Consumers	591,657	80.47%	962.490	49.64%	4,214.052	38.25%
B	Agricultural Pumping	5,382	0.73%	23.208	1.20%	60.337	0.55%
C	Small Industries	11,155	1.52%	111.270	5.74%	746.616	6.78%
D	Non-Residential	8,885	1.21%	30.020	1.55%	136.754	1.24%
E	Commercial Consumers	116,359	15.83%	214.966	11.09%	1,947.408	17.67%
F	Medium Voltage (11kv) Consumers	643	0.09%	462.973	23.88%	3,053.110	27.71%
H	33 kv & Above Consumers	9	0.00%	107.569	5.55%	683.505	6.20%
J	Street Lights & Water Pumps	905	0.12%	25.857	1.33%	168.178	1.53%
T	Temporary Connection	260	0.04%	0.455	0.02%	8.567	0.08%
Total		735,255	100.00%	1,938.808	100.00%	11,018.527	100.00%



Distribution Lines and Transformer:

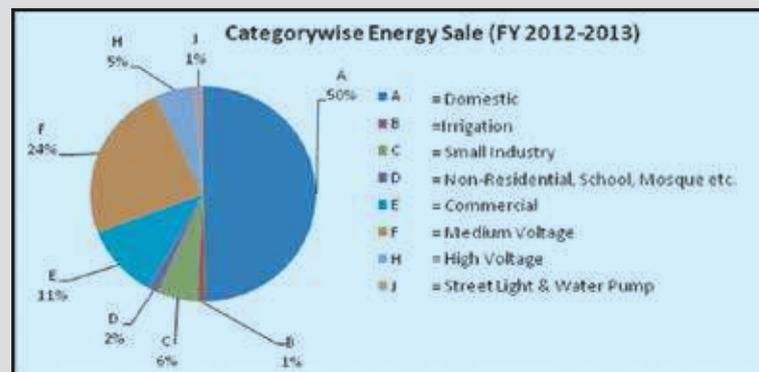
The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2012-2013 as compared to FY 2011-12 are tabulated as below:

Distribution Lines & Transformers Import Energy:

The energy import at the end of FY 2013 is 2183.527 MKWH which was 2028.154 MKWH at the end of FY 2012. The import is increased by 7.66% as compared to previous year.

Sale of Energy:

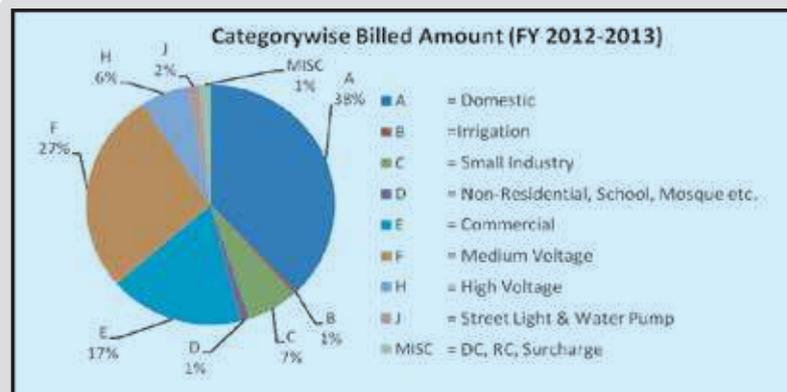
The energy sale at the end of FY 2013 is 1938.808 MKWH which was 1793.229 MKWH at the end of FY 2012. The sale is increased by 8.12% as compared to previous year.



Category wise Energy Sale (In percent), FY 2012-13
Total Energy Sale=1938.808 MKWH

Billed Amount:

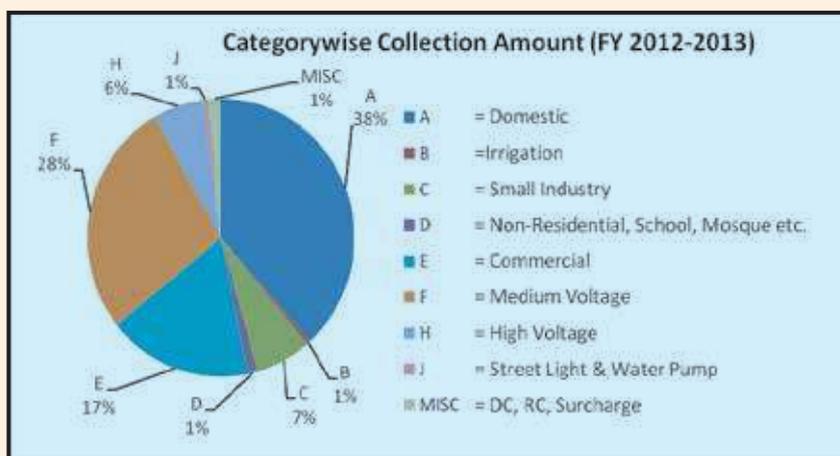
The billed amount at the end of FY 2013 is 11177.219 MTK which was 8359.466 MTK at the end of FY 2012. The bill is increased by 33.71% as compared to previous year.



Category wise Billed Amount (In percent), FY 2012-13
Total Billed Amount= 11177.219 MTK

Revenue Collection:

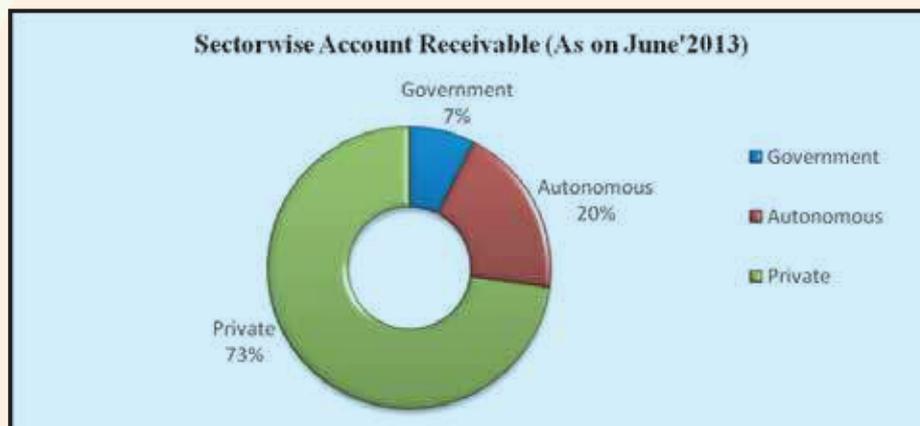
The revenue collection at the end of FY 2013 is 10758.248 MTK which was 7961.369 MTK at the end of FY 2012. The collection is increased by 35.13% as compared to previous year.



Category wise Collection Amount (In percent), FY 2012-13
Total Collection Amount= 10758.248 MTK

Receivables:

The receivable at the end of FY 2013 is 2450.995 MTK which was 2042.833 MTK at the end of FY 2012. The receivable is about 2.68 equivalent months.



Sector wise Account Receivable (In percent), as on June, 2013
Total Account Receivable= 2450.995 MTK

Tariff:

The average billing rate at the end of FY 2013 is Tk 5.78 per KWH as compared to Tk 4.66 per KWH at the end of FY 2012. This is due to close monitoring for each type of consumer. The Purchase of electricity is Tk 3.7400 per KWH payable to BPDB and Wheeling Charge of Tk 0.2291 per KWH payable to PGCB. The purchasing cost of energy from BPDB is higher in comparison with the similar geographical area of PBS (REB). Tariff should be rational considering geographical condition.

The retail tariffs at the end of the FY 2012-13 (effective: September, 2012) are:

Category	Class of Consumer	Energy Charge	
		Slab	Tk/KWh
A	Residential Light & Fan, Domestic (0.23/0.4 KV)	0 –75 KWh	3.33
		76 –200 KWh	4.73
		201 –300 KWh	4.83
		301 –400 KWh	4.93
		401 –600 KWh	7.98
		> 600 KWh	9.38
B	Agricultural Pump (0.23/0.4 KV)	Flat	2.51
C	Small Industries (0.23/0.4 KV)	Flat	6.95
		Off-peak	5.96
		Peak	8.47
D	Non Residential Light & Power (0.23/0.4 KV)	Flat	4.53
E	Commercial (0.23/0.4 KV)	Flat	9.00
		Off-peak	7.22
		Peak	11.85
F	Medium voltage general purpose (11 KV)	Flat	6.81
		Off-peak	5.96
		Peak	9.33
H	Extra high voltage general purpose (33 KV)	Flat	6.48
		Off-peak	5.87
		Peak	9.14
J	Street Light & Water pump	Flat	6.48

Energy Import and Sales

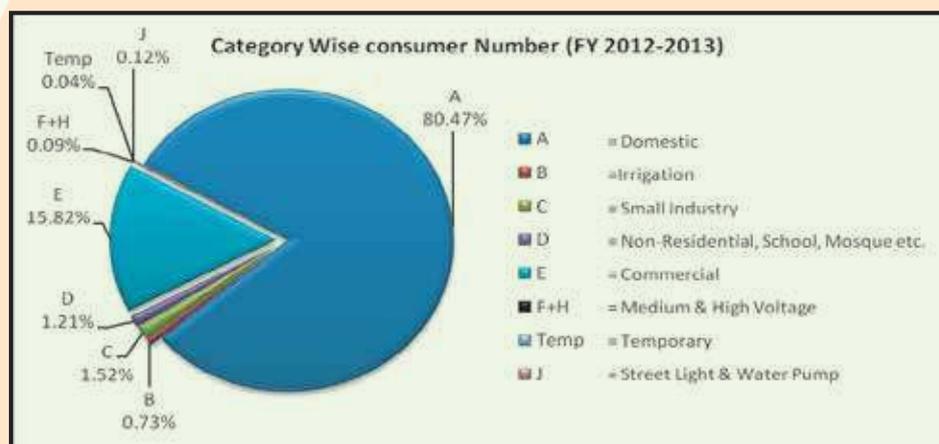
Year	Import (MKWH)	Sales (MKWH)
2009	1492.418	1310.116
2010	1673.517	1477.100
2011	1842.837	1627.956
2012	2028.154	1793.229
2013	2183.527	1938.808



Consumer Growth

Year	Consumer									Increase/decrease (%)
	A	B	C	D	E	F+H	Tem	J	Total	
2009	426789	3936	9932	7292	95112	495	77	795	544428	5.86
2010	454509	4286	10418	7688	98725	560	99	831	577116	6.00
2011	470809	4397	10582	7789	100948	582	145	843	596095	3.28
2012	533272	5110	11005	8311	107265	649	228	946	666786	11.86*
2013	591657	5382	11155	8885	116359	652	260	905	735255	10.27

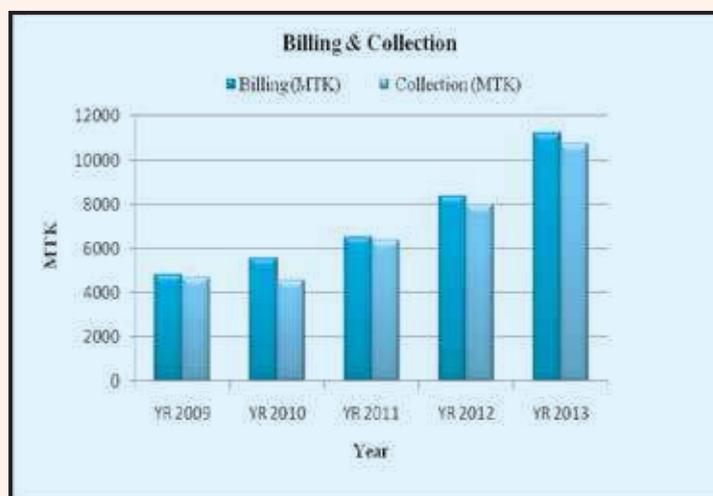
* Due to restriction of new connection in the previous year.



Category wise Consumer Number

Billing & Gross Revenue Collection

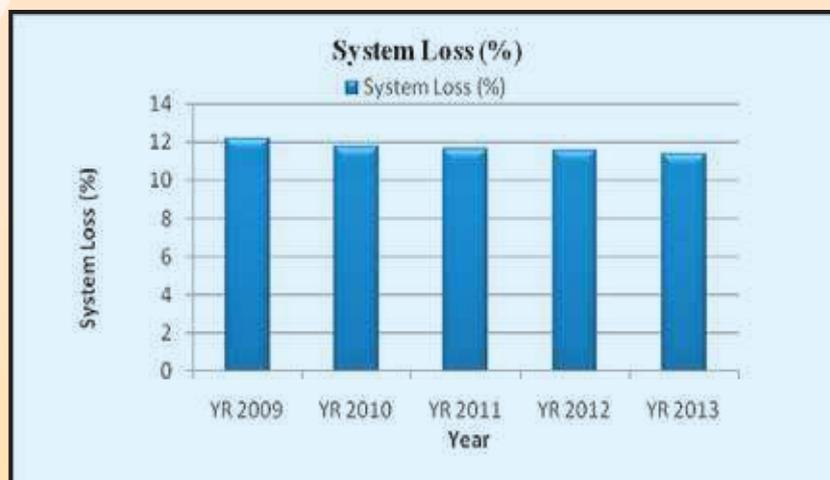
Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2009	4816.279	4680.310	97.18	85.31
2010	5556.230	4531.854	97.76	86.29
2011	6523.535	6376.595	97.75	86.35
2012	8359.466	7961.369	95.24	84.21
2013	11177.219	10758.248	96.25	85.46



Billing & Collection

System Loss (%)

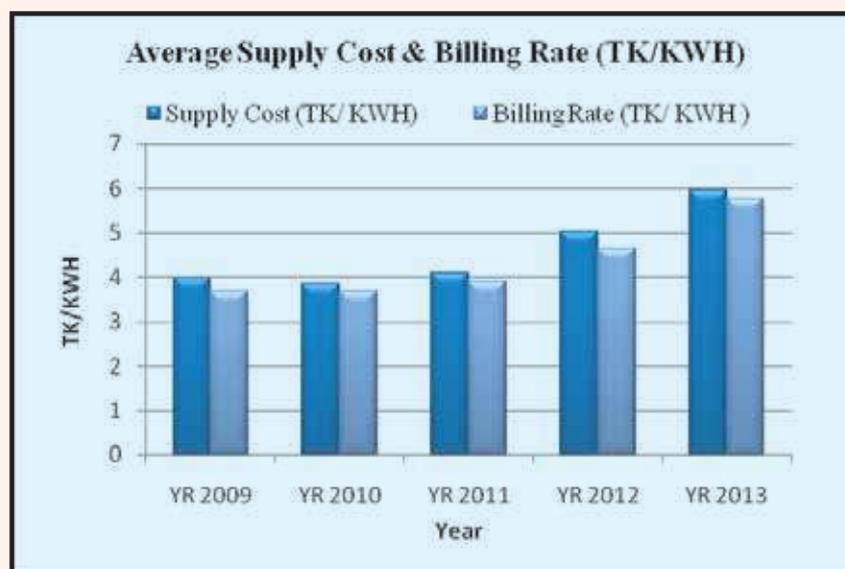
Year	System Loss (%)
2009	12.22
2010	11.74
2011	11.66
2012	11.58
2013	11.38



System Loss (%)

Billing & Gross Revenue Collection

Year	2009	2010	2011	2012	2013
Supply Cost	4.00	3.86	4.11	5.02	5.97
Billing Rate	3.68	3.70	3.91	4.66	5.78



Average Supply Cost & Billing Rate (TK/KWH)



Discussion Meeting on electricity supply for irrigation at Jessore area

DEVELOPMENT WORKS

Works Done:

Operation & Maintenance Works:

Development works done during FY 2012-13 as compared with FY 2011-12 is shown below.

	FY 2012-13	FY 2011-12
33 KV Line (New)	5 KM	-
11, 11/0.4 KV Line (New)	120 KM	-
0.4 KV Line (New)	60 KM	-
11/0.4 KV Distribution Transformer	230	147
33/11 KV Sub-Station (New)	-	2
33/11 KV Sub-Station (Renovation)	7	-

Works Undertaken:

21-District Power Distribution Project:

With the aim of renovation and expansion of existing distribution network for reduction of distribution line loss, electrification new areas and improved customer satisfaction, WZPDCL has undertaken a distribution project known as 'The 21 District Power Distribution Project'.

Name of the Project : 21 Districts Power Distribution Project

Cost of the Project (As per PP) :

- | | |
|--------------------------|---------------------|
| i. Total | : 46,918.04 Lakh Tk |
| ii. GOB | : 44,275.64 Lakh Tk |
| iii. WZPDCL (own source) | : 2,642.40 Lakh Tk |
| iv. P.A. | : 0.00 |

Implementation Period (As per approved PP) :

- | | |
|-------------------------|--------------|
| i. Date of Commencement | : 01.01.2011 |
| ii. Date of Completion | : 31.12.2014 |

Major Scope & Achievement of the Project:

	Scope	Achievement (2012-2013)
33 KV Line (New)	63 KM	5 KM
33 KV Line (Renovation)	148 KM	10 KM
11, 11/0.4 KV Line (New)	780 KM	120 KM
11, 11/0.4 KV Line (Renovation)	826 KM	110 KM
0.4 KV Line (New)	430 KM	60 KM
0.4 KV Line (Renovation)	424 KM	130 KM
11/0.4 KV Distribution Transformer	1100 Nos	250 Nos
33/11 KV Sub-Station (New)	10 Nos	-
33/11 KV Sub-Station (Renovation)	7 Nos	7 Nos

Financial & Physical Progress of the Project:

	Progress in FY 2012-2013
ADP Allocation (Lakh Tk)	10,000.00
Fund Disbursement (Lakh Tk)	10,000.00
Expenditure (Lakh Tk)	10,000.00
Financial Progress (%)	100
Physical Progress (%)	100

Future Plan:**i) Pre-Payment Metering System:**

To collect the electricity bill in advance from the customers and to control the use of electricity, the company has a plan to set up initially 5,000 nos. of pre-payment meters in Khulna Metro area. Gradually all other customers of the company will be brought under this pre-payment metering system.

ii) Remote Metering System:

To comply with the growing need of modern metering system, the company has a determination to implement Remote Metering System for HT and LTI customers in different areas.

iii) SCADA:

In addition to this, the company is going to introduce automation of substations, feeders and HT customers by using Supervisory Control and Data Acquisition (SCADA) system.

iv) Online Bill Payment System:

For online payment of the electricity bill by the customers, the company has a plan to implement online bill payment system through establishing central database server and software at the Headquarter.



Development Work of 33/11 KV Labanchara Substation on Progress

CUSTOMER SUPPORT AND SERVICES

Customer Helping Network:

WZPDCL has a mission to deliver quality electricity with professional service excellence and to ensure improved and quality performance. To achieve this, the Company already established 'One Stop Service Centre' in each Divisional Office and 'Maintenance and Service Centre' in every 11 KV feeders in the prominent areas. Central Control Room and Six Line Call Centre has also been established in the WZPDCL Headquarter, Khulna where all operational information is monitored and recorded round the clock. All feeder in-charge and concerned officers are provided mobile phone system to keep communication with the customers. The customer is getting all the necessary services promptly and quickly through this arrangement. This establishes an excellent relationship between a consumer & a WZPDCL employee.

The Company Management is frequently visiting the field offices and customer premises for strengthening the services of the company. Public hearing is held frequently in Circles as well as in Division offices where high officials are attending for collecting consumer's opinion regularly thereby increasing better services and improving good relationship between consumers and employees.

Citizen Charter:

WZPDCL has a Citizen Charter introduced in every office. It aids the customers to know the various services such as flow chart of new connections, service restoration time etc. for transparency and accountability. It is published in the website also.

Company Website:

WZPDCL has an informative website (www.wzpdcl.org.bd). Any consumer can get information about the company, consumer service, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc from the website.



Staffs Working at Computer Billing Section at Sales & Distribution Division-1, Khulna

Annual Program:

The company launches an annual program highlighting system maintenance, consumer services, national and social activities for each year which alerts the employees regarding the objective of works throughout the year. For the year 2013 such program is shown below.

YEARLY CALENDAR FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD.

Month	Programme
Jan	<ul style="list-style-type: none"> * Visit consumer premises for improved consumer services. * Feed-back from consumers: Invite consumers to voluntarily speak about service of the company. * Clearance certificate issues for "no outstanding".
Feb	<ul style="list-style-type: none"> * Massive checking of meters specially meters showing zero/ low reading. * Assessment of consumer satisfaction in terms of interruption, billing etc. * "Ekushe February" day observance.
March	<ul style="list-style-type: none"> * Annual General Meeting (AGM). * Improve Management efficiency. * Independence day observance.
April	<ul style="list-style-type: none"> * Company day. * Develop/ increase awareness of Company's ethics. * Promote understanding & strengthening standard of conducts. * Observe the day colourfully in all offices. * Acknowledge employees service & foster human resources. * Awareness of safety /security & accident prevention measures. * Improve communication between Head office superiors and "one stop service" - front desk centres.
May	<ul style="list-style-type: none"> * Massive disconnection drive of illegal/defaulters consumers. * Enhance legal support to conduct court cases. * Employees welfare.
June	<ul style="list-style-type: none"> * Detection of excess load. * Spot load sanction. * Clearance certificate issues for "no outstanding".
July	<ul style="list-style-type: none"> * Massive drive for identification of missing consumer. * Employees awareness survey: Interacting with employees to know how well practiced the ethics i.e. standards of conduct.
Aug	<ul style="list-style-type: none"> * Visit consumer premises to expedite improved consumer service. * Evaluate power outage frequency & duration per household & other consumers.
Sept	<ul style="list-style-type: none"> * Special Revenue collection drive.
Oct	<ul style="list-style-type: none"> * Feasibility study for new connection (specially HT connection). * Endeavour to increase sense of work on the job of officer/staff.
Nov	<ul style="list-style-type: none"> * Special drive for S/S & Line maintenance (includes all x-former & auxiliaries). * Work inspection.
Dec	<ul style="list-style-type: none"> * Jatiyo Bidyut Saptah Observance. * Massive disconnection drive & revenue collection. * Victory day observance. * Capacity building and training of employees.

EVENTS HIGHLIGHTS



National Mourning Day of Bangabandhu Sheikh Mujibur Rahman



Observance of National Victory Day 2012



Annual General Meeting 2011-2012



View Exchange of Directors of Khulna Area with



Meeting on Electricity Supply for Irrigation at Khulna Area



Closing Ceremony of National Electricity Week



Volleyball Competition on National Victory Day



Prize Distribution for Volleyball Competition on National Victory Day



Staffs Training at TQM & Training Center



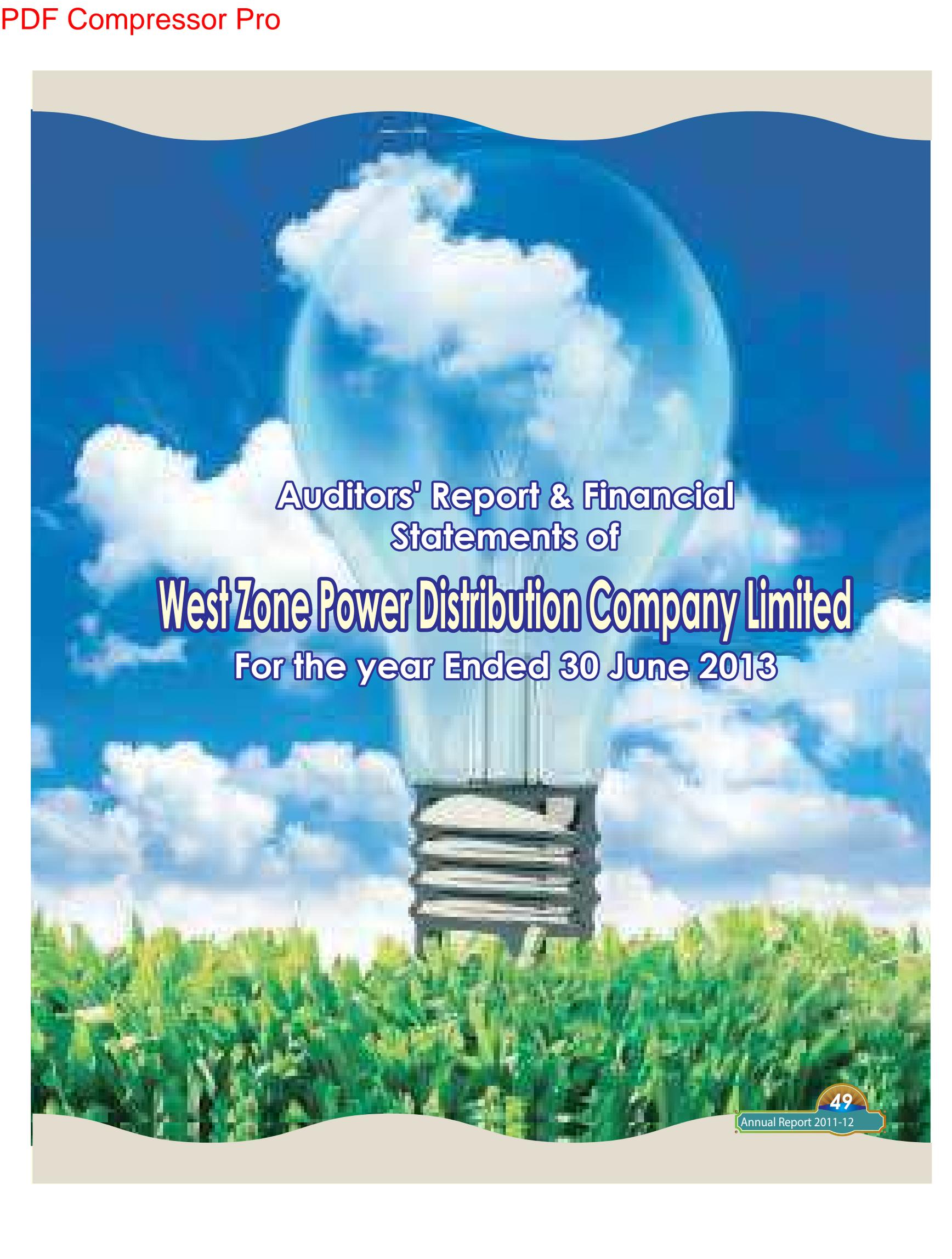
WZPDCL Officer in Foreign Training at AIT, Thailand



Family of Officers & Staffs in Annual Picnic 2013



Prize Distribution in Annual Picnic 2013



**Auditors' Report & Financial
Statements of
West Zone Power Distribution Company Limited
For the year Ended 30 June 2013**

AUDITORS' REPORT

We have audited the accompanying financial statements of "**West Zone Power Distribution Company Limited**" which comprise the Statement of Financial Position as at June 30, 2013, and the related Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The preparation of these financial statements is the responsibility of the company's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh standards on Auditing(BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards(BAS) & Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the state of the Company's affairs as at June 30, 2013 and of the results of its operations and its Cash Flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and proper returns adequate for the purposes of our audit;
- c) The Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts.
- d) The expenditure incurred was for the purpose of the companies business.

Date : 14. December, 2013
Place : Dhaka


ZAMAN HOQUE & CO.
Chartered Accountants

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

STATEMENT OF FINANCIAL POSITION

As on June 30, 2013

Particulars	Note	2012-13	2011-12
		BDT	BDT
ASSETS			
Non Current Assets		10,806,594,486	10,351,593,820
Property, Plant and Equipment	3	10,806,174,486	10,351,593,820
Customised Software		420,000	-
Current Assets		7,938,151,082	6,684,854,835
Accounts Receivable	4	2,279,456,055	1,866,707,190
Investment in FDR	5	1,660,255,841	1,487,839,560
Advance, Deposits & Prepayments	6	64,961,265	40,346,417
Stores & Spares	7	1,384,902,147	969,080,745
Cash & Bank Balance	8	2,548,575,774	2,320,880,923
TOTAL ASSETS		18,744,745,568	17,036,448,656
EQUITY & LIABILITIES			
Share Holders' Equity		6,224,952,381	5,778,675,969
Paid up Capital	9	1,000,000	1,000,000
Share Money Deposit from BPDB	10	5,872,131,960	5,872,131,960
Retained Earnings	11	(1,368,061,986)	(1,188,936,218)
Equity for 5-Town PDP	12	706,081,200	706,081,200
Equity for 21-District PDP	13	852,000,000	252,000,000
Deposit Works Fund	14	161,801,206	136,399,027
Non Current Liabilities:		4,820,741,719	4,972,803,528
Long Term Loan (BPDB)	15	1,912,461,346	2,061,447,324
Long Term Loan (5-Town PDP)	16	1,744,797,642	2,178,973,149
Long Term Loan (21-District PDP)	17	568,000,000	168,000,000
Gratuity Fund	18	45,551,178	89,343,002
Consumer Security	19	549,931,553	475,040,053
Current Liabilities:		7,699,051,469	6,284,969,158
Short Term Loan (BPDB)	20	1,202,266,069	1,200,101,995
Debt Service Liability (DSL)- Principal	21	2,397,578,800	2,010,978,476
Accounts Payable	22	2,434,712,164	1,828,585,685
Security Deposit- Contractor & Suppliers	23	8,562,542	5,044,992
Other Liabilities	24	1,655,931,894	1,240,258,010
TOTAL EQUITY & LIABILITIES		18,744,745,568	17,036,448,656

These financial statements should be read in conjunction with the annexed notes



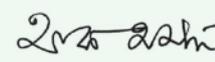
Company Secretary



Executive Director, Finance



Director



Managing Director

Date : 14. December, 2013

Place : Dhaka

Auditors' Report to the shareholders
See annexed report to date



ZAMAN HOQUE & CO.

Chartered Accountants

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Annual Report 2011-12

West Zone Power Distribution Company Ltd.

(An Enterprise of Bangladesh Power Development Board)

Statement of Comprehensive Income

For the period ended 30th June, 2013

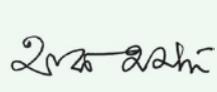
Particulars	Note	2012-13	2011-12
		BDT	BDT
Energy Sales Revenue	25	11,018,529,534	8,178,988,375
Less: Cost of Sales			
Energy Purchase (Schedule- 02)		9,379,440,768	6,536,111,792
Wheeling Charges (Schedule- 02)		467,215,049	436,696,820
Direct Operational Expenditures	26	95,624,179	56,910,533
Depreciation		314,100,307	309,882,960
		10,256,380,303	7,339,602,104
Gross Profit		762,149,231	839,386,270
Less: Other Operating Expenses			
General & Administrative Expenses	27	303,388,875	298,371,840
Employee Expenses	28	823,244,484	822,314,360
Bad Debt Provision	4.01.01	8,647,813	6,573,975
		1,135,281,172	1,127,260,175
Operating Profit/(Loss)		(373,131,941)	(287,873,905)
Non-Operating Income	31	417,106,420	373,657,869
Less: Financial Expenses			
Bank Charge & Commission	29	1,484,973	21,669,779
Interest on Loan	30	373,705,822	376,773,883
Exchange Loss/ (Gain)		(197,863,015)	227,301,855
		177,327,780	625,745,517
Net Profit/(Loss) Before Tax		(133,353,301)	(539,961,553)
Provision for income Tax		55,071,471	40,793,105
Net Profit/(Loss) After Tax		(188,424,772)	(580,754,658)
Profit/(Loss) brought forward		(1,188,936,218)	(474,407,826)
Prior Year's Adjustment (Schedule- 03)		9,299,004	(133,773,734)
Retained Earnings as at June 30, 2013		(1,368,061,986)	(1,188,936,218)

These financial statements should be read in conjunction with the annexed notes


Company Secretary


Executive Director, Finance


Director


Managing Director

Auditors' Report to the shareholders
See annexed report to date

Date : 14. December, 2013

Place : Dhaka


ZAMAN HOQUE & CO.
Chartered Accountants

West Zone Power Distribution Company Ltd.

(An Enterprise of Bangladesh Power Development Board)

Statement of Changes in Equity

For the year ended June 30, 2013

Particulars	Paid Up Capital	Retained Earnings	Share Money Deposit	Equity for 5-Town PDP	Equity for 21-District PDP	Deposit Work Fund	Total
June 30, 2013							
Balance as at July 01, 2012	1,000,000	(1,188,936,218)	5,872,131,960	706,081,200	252,000,000	136,399,027	5,778,675,969
Net Profit/ (Loss) After Tax	-	(188,424,772)	-	-	-	-	(188,424,772)
Addition during the year	-	-	-	-	600,000,000	25,402,179	625,402,179
Less: Priors' Years Adjustment	-	9,299,004	-	-	-	-	9,299,004
Balance as at June 30, 2013	1,000,000	(1,368,061,985)	5,872,131,960	706,081,200	852,000,000	161,801,206	6,224,952,381

June 30, 2012							
Balance as at July 01, 2011	1,000,000	(474,407,826)	5,872,131,960	706,081,200	-	111,619,226	6,216,424,560
Net Profit/ (Loss) After Tax	-	(580,754,658)	-	-	-	-	(580,754,658)
Addition during the year	-	-	-	-	252,000,000	24,779,801	276,779,801
Less: Priors' Years Adjustment	-	(133,773,734)	-	-	-	-	(133,773,734)
Balance as at June 30, 2012	1,000,000	(1,188,936,218)	5,872,131,960	706,081,200	252,000,000	136,399,027	5,778,675,969



Company Secretary



Executive Director, Finance



Director



Managing Director

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

Statement of Cash Flows

For the year ended June 30, 2013

Particulars	2012-13	2011-12
	BDT	BDT
A. Cash Flow from operating activities:		
Net Income during the year	(188,424,772)	(580,754,658)
Adjustment to reconcile net profit to net cash provided by operating activities:		
Deferred liability for Gratuity	(43,791,825)	(20,197,766)
Prior years' Expenses	9,299,004	(133,773,734)
Depreciation	314,100,307	301,513,781
Amortization (Customized software)	105,000	48,200
Fund from Operation before charging on working capital	91,287,714	(433,164,177)
Changes in Working Capital:	74,608,017	425,373,898
Increase in Accounts Receivable	(412,748,865)	(387,451,328)
Increase in Advance, Deposit & Prepayments	(24,614,848)	12,437,313
Increase in Stock & Stores	(415,821,402)	(315,990,154)
Increase in Consumer Security	74,891,500	73,380,240
Increase in Accounts Payable	606,126,479	629,661,251
Increase in Security Deposit- Contractor & Suppliers	3,517,550	1,158,095
Increase in Other Liabilities	415,673,884	473,316,904
Increase in Investment in FDR	(172,416,281)	(61,138,424)
Net Cash provided by operating activities	165,895,731	(7,790,279)
B. Cash Flow from investing activities:		
Acquisition of Utility Plant in Services (net)	(768,680,973)	(135,897,781)
Purchased Customised Software	(525,000)	-
Net Cash used by investing activities	(769,205,973)	(135,897,781)
C. Cash Flow from financing activities:		
Increase in Short Term Loan (BPDB)	2,164,074	(15,591,532)
Increase in Debt Service Liability (DSL)- Principal- BPDB.	386,600,323	774,013,818
Increase in Equity for 21 District PDP	600,000,000	252,000,000
Decrease in Long Term Loan with BPDB	(148,985,978)	(80,611,375)
Decrease in Long Term Loan for 5 Town PDP	(434,175,507)	(464,010,651)
Increase in Long Term Loan for 21 District PDP	400,000,000	168,000,000
Increase in Deposit Works Fund	25,402,179	24,779,801
Net Cash provided by financing activities	831,005,091	658,580,061
Net Cash increase/ (decrease) [A+B+C]	227,694,851	514,892,001
Cash and cash equivalent (Opening)	2,320,880,923	1,805,988,922
Cash and cash equivalent (Closing)	2,548,575,774	2,320,880,923



Company Secretary



Executive Director, Finance



Director



Managing Director

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

Notes to the Financial Statements

for the year ended June 30, 2013

1.00 Introduction

a) Corporate history of Reporting Entity

West Zone Power Distribution Company Ltd. was incorporated under the Companies Act, 1994 on November 4, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The company was established to take over assets, liabilities and commercial operations of power distribution of BPDB in civil districts of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur.

The order for operation was made on 1st October, 2003. But it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally are Taka 460 crore with debt equity ratio at 64 : 36.

b) Nature of Business Activities

The activities of the company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur. In addition the company operates Diesel generation Power Plant at Monpura for electricity generation

2.00 Summary of significant Accounting & Valuation Policies

The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of BAS-1 "Presentation of Financial Statements" in preparation and presentation of Financial Statements. Accounting and Valuation methods are disclosed for reasons of clarity. The principle accounting policies applied in the preparation of these financial statements are set out below:

2.01 Basis of Preparation of the Financial Statements

a) Accounting Standards

The Financial Statements of the company have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

b) Accounting Convention

The Financial Statements are prepared under the historical cost convention. The company classified the expenses using the functions of expenses methods as per BAS-1.

c) Going concern

The WZPDCL has adequate recourses to continue in operational existence for the foreseeable future to meet its funding requirements. The financial statements are therefore prepared on a going concern basis.

d) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994 and other applicable laws and regulations.

2.02 Corporate Financial Statements and Reporting

a) Responsibilities for preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act 1994 and as per Bangladesh Accounting Standards (BAS's).

b) Components of the Financial Statements

According to Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements include the following components:

1. Statement of Financial Position as at June 30, 2013.
2. Statement of Comprehensive Income for the year ended June 30, 2013.
3. Statement of Cash Flow for the year ended June 30, 2013.
4. Statement of Changes in Equity as at June 30, 2013.
5. Accounting Policies and Explanatory Notes to the Financial Statements for the year ended June 30, 2013.

c) Compliance with the Bangladesh Accounting Standards (BASs)

The financial statements have been prepared in compliance with requirements of IAS's adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BAS's).

d) Risk and Uncertainties for use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements for the year ended June 30, 2012. Actual result could differ from those estimates.

e) Materiality and Aggregation

Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.

2.03 Revenue recognition

Revenue from sales of energy is recognized when:

1. Significant risk and rewards of ownership transferred to the consumer.
2. The company has no managerial involvement of ownership to energy.
3. The amount of revenue and cost of the transaction can be measured reliably.
4. It is probable that the economic benefits of the transaction will flow to the company.

2.04 Energy Sales

Energy Sales coverage is under the Khulna, Jessore, Kushtia, Faridpur and Barisal regional offices.

2.05 Generation Expenses

Generation expenses comprise own consumption of electricity and energy produced by the company at Monpura.

2.06 Comparative Information

As guided in paragraph 36 and 38 of IAS-1, Presentation of Financial statements, Comparative information in respect of the previous year have been disclosed in all numerical information in the financial statement and also the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.07 Cash flow Statement

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Cash Flow Statement" and the cash flows from operating activities have been presented under indirect method.

2.08 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net asset or wealth.

2.09 Reporting Currencies and Level of Precision:

The figures in the financial statements represent Bangladeshi Taka as currency and rounded off to the nearest Taka except where indicates otherwise.

2.10 Reporting Period:

Financial Statements of the Company cover one financial year from 1st July to 30th June.

2.11 Assets and their valuation:**2.11.1 Property, Plant and Equipment**

Tangible fixed assets are accounted for according to BAS-16 (Property, Plant and Equipment) at historical cost less cumulative depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

2.11.2 Depreciation of Fixed Assets

No depreciation is charged on land and land development. Depreciation of all properties is computed using the reducing balance method in amount sufficient to write off depreciable assets over their estimated useful economic lives. The annual depreciation rates were applied as per approval by the Board of Director's meeting to the principle categories are:

Category of Fixed Assets	Depreciation Rate
Land	-
Building	2.5 %
Plant & Equipment	3.5 %
Office Furniture	10.0 %
Computer & Peripherals	15.0 %
Office Equipment	15.0 %
Vehicle	09.0 %
Sundry Assets	15.0 %

2.11.3 Investment in FDR

Investment in FDR is amounting to Taka 166,02,55,841.19 as on June 30, 2013.

2.11.4 Cash and Bank Balances:

Considering the provisions of BAS-7 and BAS-1 cash in hand and cash at bank has been considered as cash and bank balance. BAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalent are not restricted in use.

2.12 Liabilities and basis of their valuation:

2.12.1 Provision for Bad Debts

Provision for bad debts on accounts receivable has been calculated at 0.5% as per the direction of the board in their 66th meeting.

2.12.2 Short Term Loan (BPDB) Taka 120,22,66,068.90

Loans from BPDB are interest free on a short-term basis. No agreement has yet been made between BPDB and West Zone Power Distribution Company Ltd. related to this loan.

2.12.3 Provident Fund

WZPDCL has been maintaining a recognized contributory provident fund for all of its regular employees after successful completion of probation period. The employees' provident fund is administered by a Board of Trustees and is funded by contribution of both employees and WZPDCL at predetermined rate in equal proportion; 10% of basic salary.

2.12.4 Gratuity Fund

WZPDCL also maintains a recognized Gratuity Fund, administered by a separate Board of Trustees. As per Employees Service Rule the amount of gratuity has been computed at the rate of 2 months basic pay of June for each completed year of service or any part there of minimum 180 days. The company has been making gratuity provision since 2004-05.

2.12.5 Provision for Income Tax

As per provision of 16CCC of Income Tax Rules, the company has provided minimum tax @ 0.5% on its gross receipt for the year June 30, 2013.

2.13 Prior Year's Adjustment:

A net result of Taka -92,99,004.00 has been arrived on account of prior year's adjustment.

	2012-13	2011-12
	BDT	BDT
3.00 Property, Plant & Equipment		
Land	1,625,749,246	1,625,749,246
Building	727,340,808	708,297,669
Plant & Equipment (Line & S.S)	10,414,493,272	9,673,358,331
Office Furnitures	7,025,777	5,090,648
Computer & Peripherals	18,971,925	16,345,465
Office Equipment	31,808,537	27,867,233
Vehicles	34,734,507	34,734,507
Sundry Assets	40,827,000	40,827,000
	12,900,951,071	12,132,270,098
Less: Accumulated Depreciation	(2,094,776,585)	1,780,676,278
Written Down Value	10,806,174,486	10,351,593,820
(Details are shown as Fixed Asset Schedule in Annexure-I)		
4.00 Accounts Receivable:		
Accounts Receivable- Consumer (4.01)	2,279,401,055	1,866,707,190
Accounts Receivable- to Others (4.02)	55,000	-
	2,279,456,055	1,866,707,190
4.01 Receivable from Consumer		
Receivable from Consumer	2,133,025,283	1,738,999,981
Add: Energy sale during the year	11,018,529,534	8,178,988,375
Less: Collection during the year	(10,597,187,855)	7,784,963,072
Receivable from Consumer	2,554,366,962	2,133,025,283
Less: Provision for Bad & Doubtful Debt (4.01.01)	(274,965,907)	266,318,094
	2,279,401,055	1,866,707,190
4.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2012	266,318,094	259,744,119
Current year Bad Debts @0.5%	8,647,813	6,573,975
Total Provision as on 30.06.2013	274,965,907	266,318,094
Total Receivable as on 30.06.2013	2,554,366,962	2,133,025,283
Less: Receivable of BPDB period	558,486,232	558,486,232
Receivable of WZPDCL as on 30.06.2013	1,995,880,730	1,574,539,051
Less: Provision so far made	266,318,094	259,744,119
Receivable of WZPDCL for charging provision	1,729,562,636	1,314,794,932
4.02 Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy	55,000	-
5.00 Investment in FDR		
Investment- Revenue Collection	933,685,684	909,486,237
Investment- Miscellaneous Collection	96,783,690	87,075,744
Investment- Penalty Collection	3,259,540	2,933,378
Investment- Consumer Security Deposit	396,317,870	281,940,796
Investment- Contractor Securirty Deposit	46,119,612	50,289,913
Investment- General Provident Fund (GPF)	88,936,272	79,849,273
Investment- Deposit Work Fund	95,153,175	76,264,219
	1,660,255,841	1,487,839,560

	2012-13 BDT	2011-12 BDT
6.00 Advance, Deposits & Prepayment:		
Advance (6.01)	62,268,395	35,040,853
Security Deposits (T & T Board)	54,580	54,580
Prepaid Expenses	2,638,290	90,000
Other Prepaid Expenses	-	5,160,985
	64,961,265	40,346,417
6.01 Advance:		
Advance to employees (Non interest bearing)	75,631	822,565
Temporary Advance	578,614	668,526
Advance to BPDB	28,064,388	-
Advance against Corporate tax	33,549,762	33,549,762
	62,268,395	35,040,853
7.00 Stock & Stores:		
Fuel	815,110	906,346
Line & Printing Materials	1,384,087,037	968,174,399
	1,384,902,147	969,080,745
8.00 Cash and Bank Balance:		
Cash in hand	344,130	501,849
Cash at bank (Schedule-1)	2,548,231,645	2,320,379,075
	2,548,575,775	2,320,880,923
9.00 Share capital:		
Authorized capital 25,000,000 shares @Tk. 100 per share	2,500,000,000	2,500,000,000
Issued, Subscribed & Paid up capital 10,000 shares @ Tk. 100 per share	1,000,000	1,000,000
The shareholding consist of :		
1. Chairman Bangladesh Power Development Board		9994
2. Member (Finance) Bangladesh Power Development Board		1
3. Member (Administration) Bangladesh Power Development Board		1
4. Member (Generation) Bangladesh Power Development Board		1
5. Member (Distribution) Bangladesh Power Development Board		1
6. Member (Planning & Development) Bangladesh Power Development Board		1
7. Managing Director West Zone Power Distribution Company Ltd		1

	2012-13	2011-12
	BDT	BDT
10.00 Share Money Deposit from BPDB		
Against assets taken over from BPDB through prov. VA (64% of total assets value of Tk. 460,95,35,000.00)	2,950,102,400	2,950,102,400
Against assets taken over from BPDB completed projects (64% of total assets value of Tk. 456,56,71,188.00)	2,922,029,560	2,922,029,560
	5,872,131,960	5,872,131,960
* This amount will be carried forward till the final Vendors' agreement is done with BPDB.		
11.00 Retained Earning		
Balance as on July 01, 2012	(1,188,936,218)	(474,407,826)
Add: Prior years' adjustment	9,299,004	(133,773,734)
Add/(Less): Net profit before tax	(133,353,301)	(539,961,553)
Less: Provision for Minimum Tax @ .0.5%	(55,071,471)	(40,793,105)
Balance as on June 30, 2013	(1,368,061,985)	(1,188,936,218)
12.00 Equity for 5-Town PDP		
Fund released in Local currency	1,176,802,000	1,176,802,000
Equity -60% of released fund (as per DPP)	706,081,200	706,081,200
13.00 Equity for 21- District PDP		
Balance as on July 01, 2012	252,000,000	-
Addition during the year (60% of released fund)	600,000,000	252,000,000
Balance as on June 30, 2013	852,000,000	252,000,000
14.00 Deposit Work Fund		
Balance as on July 01, 2012	136,399,027	111,619,226
Add: Received during the year	26,294,760	25,152,649
Less: Work executed & fund refunded	(892,581)	372,848
Balance as on June 30, 2013	161,801,206	136,399,027
15.00 Long Term Loan (BPDB)		
Balance as on July 01, 2012 -Loan from BPDB (Taken over assets)	2,061,447,324	2,142,058,699
Add: Material Received (Auction materials)	1,301,854	2,931,179
Less: Gain on Exchange Rate Fluctuation (on loan against V.A. assets)	(16,718,689)	58,381,118
	2,046,030,489	2,203,370,996
Less: Transferred current portion to DSL- Principal	(133,569,143)	141,923,672
Balance as on June 30, 2013	1,912,461,346	2,061,447,324
16.00 Long Term Loan (5-Town PDP)		
Balance as on July 01, 2012	2,178,973,149	2,642,983,800
Foreign currency loan :		
Loan No.1884	564,067,783	719,375,475
Loan No. 1885	1,144,184,566	1,452,887,525
Local currency loan :		
40% of released fund in local currency (Note- 12)	470,720,800	470,720,800
Less: Gain on Exchange Rate Fluctuation	(181,144,326)	168,920,737
Less: Transferred to current portion	253,031,181	632,931,388
Balance as on June 30, 2013	1,744,797,642	2,178,973,149

	2012-13	2011-12
	BDT	BDT
17.00 Long Term loan (21- District PDP)		
Balance as on July 01, 2012	168,000,000	-
Addition during the year (40% of released fund)	400,000,000	168,000,000
Balance as on June 30, 2013	568,000,000	168,000,000
18.00 Gratuity Fund		
Balance as on July 01, 2012	89,343,002	109,540,768
Add: Provision made during the year	45,608,175	89,487,922
Less: Transfer to Gratuity Fund Trust	(89,400,000)	109,685,688
Balance as on June 30, 2013	45,551,178	89,343,002
19.00 Consumer Security		
Balance as on July 01, 2012	475,040,053	401,659,813
Add: Security received during the year	74,915,500	73,425,865
Less: Security refunded during the year	24,000	45,625
Balance as on June 30, 2013	549,931,553	475,040,053
20.00 Short Term Loan (BPDB)		
Balance as on July 01, 2012	1,200,101,995	1,215,693,527
Add: Addition during the year	74,448,774	65,133,268
	1,274,550,769	1,280,826,795
Less: Payments during the year	72,284,700	80,724,801
Balance as on June 30, 2013	1,202,266,069	1,200,101,995
21.00 Debt Service Liability (DSL)- Principal		
Balance as on July 01, 2012	2,010,978,476	1,100,988,884
BPDB	1,378,047,088	1,236,964,658
5-Town PDP	632,931,387.95	-
Add: Transferred from Long Term Loan	386,600,323	774,855,060
BPDB	133,569,143	141,923,672
5-Town PDP	253,031,181	632,931,388
Less: Payment/ Adjustment during the year	-	841,242
BPDB	-	841,242
5-Town PDP	-	-
	1,511,616,231	1,378,047,088
BPDB	885,962,569	632,931,388
5-Town PDP		
Balance as on June 30, 2013	2,397,578,800	2,010,978,476
22.00 Accounts Payable		
Contractors & Suppliers	309,456,347	51,476,883
Corporate Tax	20,890,909	29,406,078
BPDB	1,855,222,259	1,478,611,336
PGCB	87,434,488	87,234,428
Others	159,607,987	138,460,619
Tax Payable	44,228	408,695
Vat Payable	31,823,667	31,979,916
Govt. Duty	(29,767,721)	11,007,730
	2,434,712,164	1,828,585,685

	2012-13	2011-12
	BDT	BDT
23.00 Security Deposit- Contractor & Suppliers		
Balance as on July 01, 2012	5,044,992	3,886,897
Add: Security deducted during the year	9,671,658	7,189,320
Less: Security refunded during the year	(6,154,108)	6,031,225
Balance as on June 30, 2013	8,562,542	5,044,992
24.00 Other Liabilities		
CPF Advance to Employee	1,965,866	1,251,993
Debt Service Liability (DSL)- Interest- BPDB	401,709,881	332,775,934
Uncollected Govt. Duty	29,767,721	(11,007,730)
Interest on Loan payable- BPDB Completed Projects	523,171,932	448,433,084
Interest on Loan payable- 5 Town P D P	657,591,160	442,671,695
Interest on Loan payable- 21 District P D P	18,359,589	3,246,027
Employees Welfare Fund	90,478	91,385
Employees Contribution to CPF	3,071,017	3,212,970
Company's Contribution to CPF	3,071,017	3,212,970
Liability for Group Insurance	200,000	-
Liability Against Fund Receipt	8,146,889	14,552,506
Miscellaneous Liabilities	5,800,000	-
Liability for Revenue Stamp	475	275
Liability for Material Supply	2,985,869	1,816,901
	1,655,931,894	1,240,258,010
25.00 Energy sale		
Domestic Consumers (A)	4,214,052,646	3,135,537,116
Agricultural Pumping (B)	60,337,593	49,844,073
Small Industries (C)	746,616,683	593,915,794
Non-Residential (D)	136,753,724	104,964,286
Commercial Consumers (E)	1,947,408,377	1,462,016,485
Medium Voltage (11kv) Consumers (F)	3,053,109,592	2,245,356,803
33kv & Above Consumers (H)	683,505,176	458,635,291
Street Lights & Water Pumps (J)	168,178,576	122,359,561
Temporary Connection (N)	8,567,167	6,358,964
	11,018,529,534	8,178,988,375
26.00 Direct Operational Expenditures		
Fuel used for Electricity Generation	15,378,145	12,833,551
Lubricant Used	811,403	681,419
Stores & Spares used for Generation	8,952,085	9,215,659
Revenue Stamp for Bill Collection	35,055,762	-
Repairs & Maintenance Expenses	35,426,785	34,179,905
	95,624,179	56,910,533

	2012-13	2011-12
	BDT	BDT
27.00 General & Administrative Expenses		
Traveling Expenses	9,396,730	7,342,636
Conveyance Expenses	594,807	550,388
Electricity Rebate for employees	28,088,926	37,847,595
Overtime Expenses	84,471,453	84,600,653
Training & Education	1,411,543	620,575
Wages for Hired Labour	67,801,317	74,695,164
Life Insurance Premium	2,800,710	2,555,625
Washing/ Laundry Expenses	82,003	57,013
Printing & Stationary	12,236,852	11,854,273
Books & Periodicals	253,373	219,857
License & Fees	2,658,108	2,747,396
Office Rent, Rates & Taxes	9,784,203	10,501,005
Electricity Expenses	20,530,285	15,956,075
Gas Expenses	11,450	7,340
Water & Sewerage Expenses	111,235	117,644
Telephone & Postage	4,458,914	4,649,311
Advertisement & Promotion Expenses	9,721,921	500,849
Fuel cost	31,264,394	27,431,389
Computer Consumables	-	140,049
Carrying & Transportation Expenses	9,811,473	3,533,869
Claims, Compensation, Welfare & Recreation	245,132	797,088
Audit Fees	150,000	172,000
Legal Expenses	1,454,156	981,967
Consultant's Expenses- Local	240,000	642,426
Electricity Expenses for Freedom Fighters	-	5,793,751
Donation & Contribution	106,000	93,900
Insurance	349,759	38,708
Meeting Expenses	742,662	458,944
Meeting Entertainment	357,240	229,327
Office Entertainment	195,688	168,628
Honorarium to Directors	1,354,492	602,863
Honorarium to Others	399,600	252,700
Municipality Tax	2,090,462	2,050,633
Sports Expenses	108,987	112,000
Amortisation Expenses	105,000	48,200
	303,388,875	298,371,840
28.00 Employees Expenses:		
Salary & Allowance	623,936,902	610,831,228
Bonus	66,925,932	65,329,164
Leave Encashment	52,015,961	50,449,596
Medical Expenses	640,893	400,736
Uniform & Liveries	3,205,641	2,341,055
Gratuity	39,562,343	54,605,716
Company Contribution to CPF	36,956,812	38,356,865
	823,244,484	822,314,360

	2012-13	2011-12
	BDT	BDT
29.00 Finance cost & other Expenses:		
Bank Charge & Commission	1,484,973	21,669,779
30.00 Interest on Loan:		
<u>Foreign Loan:</u>	260,317,373	275,252,968
Interest on loan against assets taken over through prov. VA	68,933,947	72,404,778
Interest on loan against 5-Town Project	191,383,425	202,848,190
<u>Local Loan:</u>	113,388,449	101,520,915
Interest against GOB Loan for 5-Town Project	15,113,562	23,536,040
Interest against GOB Loan for 21-District Project	23,536,040	3,246,027
Loan against assets taken over from BPDB Completed Projects	74,738,847	74,738,847
	373,705,822	376,773,883
31.00 Other Income:		
Disconnection & Reconnection Fee	8,656,499	18,642,979
Late Payment Surcharge	98,380,132	63,734,749
Penalty for Unauthorised Connection	129,924	65,500
Service Charge	21,636,174	17,568,583
Meter Testing Fee	56,258	4,746
Supervision Charge	6,152,317	7,816,767
Miscellaneous Income- Consumer	22,472,795	40,721,527
Interest Income on Local Bank Account	14,799,847	9,983,385
Interest Income on Central Bank Account	50,279,838	38,016,696
Interest on Security Deposit	85,055	589,047
Interest on Investment	178,074,622	156,820,763
Sale of Tender Forms/ Documents	1,796,664	744,625
Transport Charge	26,719	17,970
Sale of Scrap Materials	-	2,300
Rental Income	140,423	148,137
Income from Lease Land, Ponds & Sale of Trees	210,000	106,100
Penalty from Contractors/ Suppliers	39,359	-
Deduction for excess use of Vehicle	2,075	13,982
Miscellaneous Income- Other	14,123,060	18,584,953
ZRS Income	44,125	3,045
Sale of Old Newspaper	535	2,015
Security Forfeited	-	70,000
	417,106,420	373,657,869

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

SCHEDULE OF FIXED ASSETS AS ON JUNE 30, 2013

Annexure - I

SL#	PARTICULARS	COST				Dep. Rate (%)	DEPRECIATION				Written Down Value as on 30.06.2013
		Balance as on 01.07.2012	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2013		Balance as on 01.07.2012	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2013	
1	Land	1,625,749,246	-	-	1,625,749,246		-	-	-	-	1,625,749,246
2	Building	708,297,669	19,043,139	-	727,340,808	2.5%	110,881,980	15,146,457	-	126,028,437	601,312,371
3	Plant & Equipment (Line & S.S)	9,673,358,331	761,002,731	19,867,790	10,414,493,272	3.5%	1,597,908,541	291,520,332	-	1,889,428,873	8,525,064,398
4	Office Furnitures	5,090,648	1,935,129	-	7,025,777	10.0%	1,034,513	459,619	-	1,494,132	5,531,645
5	Computer & Peripherals	16,345,465	2,626,460	-	18,971,925	15.0%	6,014,495	1,672,899	-	7,687,394	11,284,530
6	Office Equipment	27,867,233	3,941,304	-	31,808,537	15.0%	12,216,859	2,457,245	-	14,674,105	17,134,432
7	Vehicles	34,734,507	-	-	34,734,507	9.0%	24,776,383	896,231	-	25,672,615	9,061,892
8	Sundry Assets	40,827,000	-	-	40,827,000	15.0%	27,843,505	1,947,524	-	29,791,029	11,035,971
	Total :	12,132,270,098	788,548,763	19,867,790	12,900,951,071		1,780,676,278	314,100,307	-	2,094,776,585	10,806,174,486
	Balance as on 30.06.2012	11,996,372,317	185,820,706	49,922,925	12,132,270,098		1,479,162,496	309,882,960	8,369,179	1,780,676,278	10,351,593,820

West Zone Power Distribution Company Ltd.

(An Enterprise of Bangladesh Power Development Board)

Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	1,263,019,179
Unit Miscellaneous Collection Bank Account	11,319,677
Unit Consumer Security Deposit Bank Account	10,658,900
Regional Miscellaneous Collection Bank Account	8,417,271
Unit Bank Account-Establishment	67,468,438
Regional Bank Account-Revenue Contractor/Supplier	3,838,896
Regional Bank Account-Development Contractor/Supplier	1,195,483
Regional Contractor Security Deposit Bank Account-Revenue	4,124,837
Regional Contractor Security Deposit Bank Account-Develop	3,850,389
Regional Bank Account For Deposit Works.	29,701,154
Bank Account for Pension	13,558,128
Central Revenue Collection Bank Account	1,023,412,067
Central Miscellaneous Collection Bank Account	26,747,248
Central Development Bank Account	7,883,670
Unit Penalty Collection Bank Account	907,905
Central Penalty Collection Bank Account	1,241,119
Central Consumer Security Deposit Bank Account	30,400,591
Central Deposit Work Bank Account	650,006
Local Material Cost Realization Bank A/c	12,973,805
Central Material Cost Realization Bank A/c	26,862,883
Total	2,548,231,645

West Zone Power Distribution Company Ltd.
(An Enterprise of Bangladesh Power Development Board)
Statement of Energy purchase & Wheeling charge

AS ON JUNE 30, 2013

Schedule-02

Month	BPDB for Power purchase		PGCB for Wheeling Charge	
	Unit	Amount	Unit	Amount
July 2012	214,660,474	802,830,173.00	197,904,131	45,339,836.00
August 2012	206,904,310	773,822,119.00	191,582,271	43,891,498.00
September 2012	193,680,231	858,003,423.00	180,144,501	41,271,105.00
October 2012	180,597,745	800,048,010.00	169,472,008	38,826,037.00
November 2012	148,505,624	657,879,914.00	143,315,129	32,833,496.00
December 2012	147,651,857	654,097,726.00	142,820,038	32,720,070.00
January 2013	152,275,455	674,580,266.00	147,285,500	33,743,108.00
February 2013	139,194,157	616,630,115.00	134,414,502	30,794,363.00
March 2013	182,001,277	806,265,657.00	172,066,017	39,420,324.00
April 2013	198,814,480	880,748,146.00	178,702,417	40,940,724.00
May 2013	198,035,390	877,296,777.00	185,749,668	42,555,249.00
June 2013	220,595,585	977,238,442.00	195,893,668	44,879,239.00
Total	2,182,916,585	9,379,440,768	2,039,349,850	467,215,049

Rate for energy purchase & wheeling charge are determined by the Energy regulatory Commission

West Zone Power Distribution Company Ltd.

(An Enterprise of Bangladesh Power Development Board)

Statement of Prior Year's Adjustment

AS ON JUNE 30, 2013

Schedule-03

Particulars	Amount (Dr.)	Amount (Cr.)
HQ		
Excess expenses for CFL bulb distribution on behalf of REB	160,984.50	-
Khulna		
Short provision of Gratuity of previous years	83,600.00	-
Excess provision of Gratuity of previous years	-	89,800.00
Short provision of Gratuity of previous years	219,000.00	-
Short provision of Gratuity of previous years	419,440.00	-
Realization from previous years store materials issued.	-	1,834,709.86
Excess provision of Gratuity of previous years	-	461,480.00
Realisation from previous yeras store materials issued.	-	1,770,077.26
Excess provision of Gratuity of previous years	-	19,800.00
Realisation from previous yeras store materials issued.	-	835,813.26
Excess provision of Gratuity of previous years	-	362,660.00
Realisation from previous yeras store materials issued.	-	1,479,326.81
Short provision of Gratuity of previous years	471,840.00	-
Realisation from previous yeras store materials issued.	-	884,004.99
Short provision of Gratuity of previous years	30,200.00	-
Realisation from previous yeras store materials issued.	-	33,048.67
Short provision of Gratuity of previous years	130,640.00	-
Realisation from previous yeras store materials issued.	-	213,735.00
Jessore		
Short provision of Gratuity of previous years	856,800.00	-
Short provision of Gratuity of previous years	343,600.00	-
Short provision of Gratuity of previous years	901,184.00	-
Excess provision of Gratuity of previous years	-	338,480.00
Realisation from previous yeras store materials issued.	-	1,361,192.00
Excess provision of Gratuity of previous years	-	335,360.00
Realisation from previous yeras store materials issued.	-	875,486.00
Short provision of Gratuity of previous years	189,920.00	-
Short provision of Gratuity of previous years	28,336.00	-
Realisation of Festival bonus	-	43,168.00
Realisation from previous yeras store materials issued.	-	78,683.00
Short provision of Gratuity of previous years	261,160.00	-
Realisation from previous yeras store materials issued.	-	92,556.00
Kushtia		
Short provision of Gratuity of previous years	44,600.00	-
Short provision of Gratuity of previous years	39,600.00	-
Excess provision of Gratuity of previous years	-	298,280.00
Realisation from previous yeras store materials issued.	-	798,523.82
Short provision of Gratuity of previous years	116,560.00	-
Realisation from previous yeras store materials issued.	-	355,761.00
Short provision of Gratuity of previous years	67,800.00	-
Realisation from previous yeras store materials issued.	-	11,520.15
Short provision of Gratuity of previous years	710,600.00	-
Realisation from previous yeras store materials issued.	-	114,062.02
Short provision of Gratuity of previous years	43,360.00	-
Realisation from previous yeras store materials issued.	-	30,175.26
Bill of Computer gates on 30.06.2011 but not yet paid	-	12,000.00
Short provision of Gratuity of previous years	359,200.00	-
Realisation from previous yeras store materials issued.	-	1,564.67
Short provision of Gratuity of previous years	33,632.00	-
Realisation from previous yeras store materials issued.	-	85,592.18

cont.....

Particulars	Amount (Dr.)	Amount (Cr.)
Excess provision of Gratuity of previous years	-	16,960.00
Realisation from previous yeras store materials issued.	-	77,656.16
Short provision of Gratuity of previous years	35,240.00	-
Realisation from previous yeras store materials issued.	-	43,428.20
Short provision of Gratuity of previous years	176,520.00	-
Realisation from previous yeras store materials issued.	-	167,162.15
Excess provision of Gratuity of previous years	-	102,120.00
Realisation from previous yeras store materials issued.	-	26,946.40
Short provision of Gratuity of previous years	100,440.00	-
Realisation from previous yeras store materials issued.	-	4,126.20
Cheque issued in Previous Year for Freedom Fighter bill written back	-	73,065.00
Faridpur		
Short provision of Gratuity of previous years	620,600.00	-
Realisation of House rent deduction complying with audit objection	-	51,407.25
Short provision of Gratuity of previous years	168,760.00	-
Short provision of Gratuity of previous years	171,520.00	-
Realisation from previous yeras store materials issued.	-	410,334.00
Short provision of Gratuity of previous years	672,720.00	-
Realisation from previous yeras store materials issued.	-	1,430,707.00
Short provision of Gratuity of previous years	245,240.00	-
Realisation from previous yeras store materials issued.	-	185,630.00
Excess provision of Gratuity of previous years	-	37,120.00
Realisation from previous yeras store materials issued.	-	622,475.00
Excess provision of Gratuity of previous years	-	289,960.00
Realisation from previous yeras store materials issued.	-	90,743.00
Short provision of Gratuity of previous years	217,000.00	-
Realisation from previous yeras store materials issued.	-	48,218.00
Excess provision of Gratuity of previous years	-	146,560.00
Realisation from previous yeras store materials issued.	-	123,752.00
Excess provision of Gratuity of previous years	-	114,200.00
Realisation from previous yeras store materials issued.	-	83,247.00
Short provision of Gratuity of previous years	143,240.00	-
Realisation from previous yeras store materials issued.	-	117,496.00
Excess provision of Gratuity of previous years	-	273,000.00
Realisation from previous yeras store materials issued.	-	138,385.00
Short provision of Gratuity of previous years	43,680.00	-
Barisal		
Short provision of Gratuity of previous years	54,200.00	-
Short provision of Gratuity of previous years	538,400.00	-
Short provision of Gratuity of previous years	283,400.00	-
Short provision of Gratuity of previous years	133,620.00	-
Realisation from previous yeras store materials issued.	-	22,607.00
Short provision of Gratuity of previous years	87,320.00	-
Short provision of Gratuity of previous years	60,360.00	-
Realisation from previous yeras store materials issued.	-	131,101.00
Short provision of Gratuity of previous years	70,080.00	-
Short provision of Gratuity of previous years	155,520.00	-
Excess provision of Gratuity of previous years	-	62,200.00
Short provision of Gratuity of previous years	213,240.00	-
Short provision of Gratuity of previous years	536,280.00	-
Realisation from previous yeras store materials issued.	-	46,710.00
Excess provision of Gratuity of previous years	-	467,960.00
Excess provision of Gratuity of previous years	-	771,880.00
Short provision of Gratuity of previous years	180,400.00	-
Short provision of Gratuity of previous years	38,760.00	-
Short provision of Gratuity of previous years	14,840.00	-
Exces provision for previous year written back	-	699,624.00
21 District		
Excess provision of Gratuity of previous years	-	78,800.00
Total :	10,473,437	19,772,440

